

DP Automatics Limited

Unaudited Abbreviated Accounts
Year Ended 31 March 2015

Company Registration Number: 04636950

DP Automatics Limited
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DP Automatics Limited

Abbreviated Balance Sheet

31 March 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets	2	<u>228</u>	<u>374</u>
Current assets			
Stocks		44,734	55,727
Debtors		107,783	58,499
Cash at bank and in hand		<u>48,839</u>	<u>44,932</u>
		201,356	159,158
Creditors: Amounts falling due within one year		<u>(83,867)</u>	<u>(74,466)</u>
Net current assets		<u>117,489</u>	<u>84,692</u>
Net assets		<u>117,717</u>	<u>85,066</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>117,715</u>	<u>85,064</u>
Shareholders' funds		<u>117,717</u>	<u>85,066</u>

The notes on pages [3](#) to [4](#) form an integral part of these financial statements.

DP Automatics Limited
Abbreviated Balance Sheet
31 March 2015 continued

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 4 December 2015 and signed on its behalf by:

Mr D Petherbridge
Director

Company Registration Number: 04636950

The notes on pages [3](#) to [4](#) form an integral part of these financial statements.

DP Automatics Limited

Notes to the Abbreviated Accounts

Year Ended 31 March 2015 continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	33.3% straight line
Motor Vehicles	33.3% straight line
Plant & Machinery	20% straight line
Leasehold Property	20% straight line

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

DP Automatics Limited
Notes to the Abbreviated Accounts
Year Ended 31 March 2015 continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2014	<u>219,585</u>	<u>219,585</u>
At 31 March 2015	<u>219,585</u>	<u>219,585</u>
Depreciation		
At 1 April 2014	219,211	219,211
Charge for the year	<u>146</u>	<u>146</u>
At 31 March 2015	<u>219,357</u>	<u>219,357</u>
Net book value		
At 31 March 2015	<u>228</u>	<u>228</u>
At 31 March 2014	<u>374</u>	<u>374</u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

4 Control

The immediate parent company is DPA2013 Limited holding 100% of the share capital .