

**DP Automatics Limited**

**Annual Report and Unaudited Financial Statements  
Year Ended 30 September 2018**

**Registration number: 04636950**

# DP Automatics Limited

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# DP Automatics Limited

## Company Information

**Directors**                Mr D Petherbridge  
                                 Ms S Vollam  
                                 Mrs E Arcanjo

**Registered office**    Tucking Mill  
                                 Frithelstock  
                                 Torrington  
                                 Devon  
                                 EX38 8JE

**Accountants**           Francis Clark LLP  
                                 Centenary House  
                                 Peninsula Park  
                                 Rydon Lane  
                                 Exeter  
                                 EX2 7XE

# DP Automatics Limited

## Balance Sheet

30 September 2018

	Note	2018 £	2017 £
<b>Current assets</b>			
Debtors	<a href="#">5</a>	-	10,050
Cash at bank and in hand		2	214,939
		2	224,989
<b>Creditors:</b> Amounts falling due within one year	<a href="#">6</a>	-	(20,400)
<b>Net assets</b>		2	204,589
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		-	204,587
Total equity		2	204,589

For the financial year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 22 February 2019 and signed on its behalf by:

.....  
Mr D Petherbridge  
Director

Company Registration Number: 04636950

The notes on pages [3](#) to [6](#) form an integral part of these financial statements.

# **DP Automatics Limited**

## **Notes to the Financial Statements**

**Year Ended 30 September 2018**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Tucking Mill  
Frithelstock  
Torrington  
Devon  
EX38 8JE

The company ceased trading on the 14th March 2017.

These financial statements were authorised for issue by the Board on 22 February 2019.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', including Section 1A and the Companies Act 2006. There were no material departures from FRS102.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Tax**

Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

# DP Automatics Limited

## Notes to the Financial Statements

### Year Ended 30 September 2018

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Equipment	33.3% Straight line
Motor Vehicles	33.3% Straight line
Plant and Machinery	20% Straight line
Leasehold Property	20% Straight line

#### **Financial instruments**

##### ***Classification***

The company holds the following financial instruments:

- Other debtors;
- Cash and bank balances.

All financial instruments are classified as basic.

##### ***Recognition and measurement***

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Except for bank loans, such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

Bank loans are initially measured at transaction price, including transaction costs, and are subsequently carried at amortised cost using the effective interest method.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 0 (2017 - 0).

# DP Automatics Limited

## Notes to the Financial Statements

Year Ended 30 September 2018

### 4 Tangible assets

	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost or valuation</b>		
At 1 October 2017	7,965	7,965
Disposals	(7,965)	(7,965)
At 30 September 2018	-	-
<b>Depreciation</b>		
At 1 October 2017	7,965	7,965
Eliminated on disposal	(7,965)	(7,965)
At 30 September 2018	-	-
<b>Carrying amount</b>		
At 30 September 2018	-	-
At 30 September 2017	-	-

Included within the net book value of land and buildings above is £Nil (2017 - £Nil) in respect of freehold land and buildings and £Nil (2017 - £Nil) in respect of short leasehold land and buildings.

### 5 Debtors

	<b>2018 £</b>	<b>2017 £</b>
Amounts due from group undertakings	-	2,550
Other debtors	-	7,500
	-	10,050

# DP Automatics Limited

## Notes to the Financial Statements

Year Ended 30 September 2018

### 6 Creditors

	2018 £	2017 £
<b>Due within one year</b>		
Corporation tax	-	20,400

### 7 Share capital

#### Allotted, called up and fully paid shares

	No.	2018 £	No.	2017 £
Ordinary shares of £1 each	2	2	2	2