

DP Automatics Limited

**Annual Report and Unaudited Financial Statements
Year Ended 30 September 2018**

Registration number: 04636950

DP Automatics Limited

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DP Automatics Limited

Company Information

Directors Mr D Petherbridge
 Ms S Vollam
 Mrs E Arcanjo

Registered office Tucking Mill
 Frithelstock
 Torrington
 Devon
 EX38 8JE

Accountants Francis Clark LLP
 Centenary House
 Peninsula Park
 Rydon Lane
 Exeter
 EX2 7XE

DP Automatics Limited

Balance Sheet

30 September 2018

	Note	2018 £	2017 £
Current assets			
Debtors	5	-	10,050
Cash at bank and in hand		2	214,939
		2	224,989
Creditors: Amounts falling due within one year	6	-	(20,400)
Net assets		2	204,589
Capital and reserves			
Called up share capital		2	2
Profit and loss account		-	204,587
Total equity		2	204,589

For the financial year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 22 February 2019 and signed on its behalf by:

.....
Mr D Petherbridge
Director

Company Registration Number: 04636950

The notes on pages [3](#) to [6](#) form an integral part of these financial statements.

DP Automatics Limited

Notes to the Financial Statements

Year Ended 30 September 2018

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Tucking Mill
Frithelstock
Torrington
Devon
EX38 8JE

The company ceased trading on the 14th March 2017.

These financial statements were authorised for issue by the Board on 22 February 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', including Section 1A and the Companies Act 2006. There were no material departures from FRS102.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tax

Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

DP Automatics Limited

Notes to the Financial Statements

Year Ended 30 September 2018

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Equipment	33.3% Straight line
Motor Vehicles	33.3% Straight line
Plant and Machinery	20% Straight line
Leasehold Property	20% Straight line

Financial instruments

Classification

The company holds the following financial instruments:

- Other debtors;
- Cash and bank balances.

All financial instruments are classified as basic.

Recognition and measurement

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Except for bank loans, such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

Bank loans are initially measured at transaction price, including transaction costs, and are subsequently carried at amortised cost using the effective interest method.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 0 (2017 - 0).

DP Automatics Limited

Notes to the Financial Statements

Year Ended 30 September 2018

4 Tangible assets

	Motor vehicles £	Total £
Cost or valuation		
At 1 October 2017	7,965	7,965
Disposals	(7,965)	(7,965)
At 30 September 2018	-	-
Depreciation		
At 1 October 2017	7,965	7,965
Eliminated on disposal	(7,965)	(7,965)
At 30 September 2018	-	-
Carrying amount		
At 30 September 2018	-	-
At 30 September 2017	-	-

Included within the net book value of land and buildings above is £Nil (2017 - £Nil) in respect of freehold land and buildings and £Nil (2017 - £Nil) in respect of short leasehold land and buildings.

5 Debtors

	2018 £	2017 £
Amounts due from group undertakings	-	2,550
Other debtors	-	7,500
	-	10,050

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Notes to the Financial Statements

Year Ended 30 September 2018

6 Creditors

	2018 £	2017 £
Due within one year		
Corporation tax	-	20,400

7 Share capital

Allotted, called up and fully paid shares

	No.	2018 £	No.	2017 £
Ordinary shares of £1 each	2	2	2	2