

Unaudited Financial Statements for the Year Ended 31 December 2023

for

DPF Properties Limited

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for the Year Ended 31 December 2023**

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DPF Properties Limited
Company Information
for the Year Ended 31 December 2023

DIRECTORS:

S J Bingham
B Mistry

REGISTERED OFFICE:

33 Highmeres Road
Leicester
Leicestershire
LE4 9LZ

REGISTERED NUMBER:

08703882 (England and Wales)

ACCOUNTANTS:

torr waterfield
Park House
37 Clarence Street
Leicester
Leicestershire
LE1 3RW

Balance Sheet
31 December 2023

	Notes	31.12.23 £	31.12.22 £
FIXED ASSETS			
Investment property	4	380,000	380,000
CURRENT ASSETS			
Cash at bank and in hand		29,296	20,971
CREDITORS			
Amounts falling due within one year	5	(188,725)	(189,241)
NET CURRENT LIABILITIES		<u>(159,429)</u>	<u>(168,270)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		220,571	211,730
PROVISIONS FOR LIABILITIES		<u>(28,054)</u>	<u>(28,054)</u>
NET ASSETS		<u><u>192,517</u></u>	<u><u>183,676</u></u>
CAPITAL AND RESERVES			
Called up share capital		4	4
Fair value reserve		106,909	106,909
Retained earnings		<u>85,604</u>	<u>76,763</u>
SHAREHOLDERS' FUNDS		<u><u>192,517</u></u>	<u><u>183,676</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 September 2024 and were signed on its behalf by:

S J Bingham - Director

Notes to the Financial Statements
for the Year Ended 31 December 2023

1. STATUTORY INFORMATION

DPF Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Going Concern

The financial statements have been prepared on the going concern basis which assumes the company will continue to trade. This depends on the ability of the director to maintain the necessary financial support.

Turnover

Rental income is recognised on a receivable basis during the year.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**4. INVESTMENT PROPERTY**Total
£**FAIR VALUE**At 1 January 2023
and 31 December 2023380,000**NET BOOK VALUE**

At 31 December 2023

380,000

At 31 December 2022

380,000

The directors' have valued the investment properties at 31 December 2023 based on rental yield.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.12.23

31.12.22

£

£

Taxation and social security

2,060

2,606

Other creditors

186,665186,635188,725189,241

Other creditors includes accruals and deferred income of £510 (2022: £480).