

D R Murray Services Limited

Filleted Accounts

30 September 2017

D R Murray Services Limited**Registered number:** 04523770**Balance Sheet****as at 30 September 2017**

| | Notes | 2017 | 2016 |
|--|--------------|----------------|----------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | 3 | 483,371 | 610,893 |
| Current assets | | | |
| Debtors | 4 | 291,066 | 283,249 |
| Cash at bank and in hand | | 119,285 | 102,659 |
| | | <u>410,351</u> | <u>385,908</u> |
| Creditors: amounts falling due within one year | 5 | (308,149) | (259,386) |
| Net current assets | | <u>102,202</u> | <u>126,522</u> |
| Total assets less current liabilities | | <u>585,573</u> | <u>737,415</u> |
| Creditors: amounts falling due after more than one year | 6 | (263,167) | (365,996) |
| Net assets | | <u>322,406</u> | <u>371,419</u> |
| Capital and reserves | | | |
| Called up share capital | | 1 | 1 |
| Profit and loss account | | 322,405 | 371,418 |
| Shareholder's funds | | <u>322,406</u> | <u>371,419</u> |

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

D R Murray

Director

Approved by the board on 26 November 2017

D R Murray Services Limited
Notes to the Accounts
for the year ended 30 September 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

| | |
|--------------------|--------------|
| Lorries & trailers | over 4 years |
|--------------------|--------------|

Debtors

Short term debtors are measured at transaction price less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

| | | |
|---|----------------|-------------------------------|
| 2 Employees | 2017 | 2016 |
| | Number | Number |
| Average number of persons employed by the company | <u>12</u> | <u>10</u> |
| 3 Tangible fixed assets | | |
| | | Lorries & trailers |
| | | £ |
| Cost | | |
| At 1 October 2016 | | 1,168,563 |
| Additions | | 133,125 |
| Disposals | | (136,750) |
| At 30 September 2017 | | <u>1,164,938</u> |
| Depreciation | | |
| At 1 October 2016 | | 557,670 |
| Charge for the year | | 260,647 |
| On disposals | | (136,750) |
| At 30 September 2017 | | <u>681,567</u> |
| Net book value | | |
| At 30 September 2017 | | <u>483,371</u> |
| At 30 September 2016 | | <u>610,893</u> |
| 4 Debtors | 2017 | 2016 |
| | £ | £ |
| Trade debtors | 265,159 | 255,849 |
| Other debtors | 25,907 | 27,400 |
| | <u>291,066</u> | <u>283,249</u> |
| 5 Creditors: amounts falling due within one year | 2017 | 2016 |
| | £ | £ |
| Obligations under finance lease and hire purchase contracts | 167,363 | 148,011 |
| Trade creditors | 45,613 | 51,511 |
| Taxation and social security costs | 76,021 | 54,560 |
| Other creditors | 19,152 | 5,304 |
| | <u>308,149</u> | <u>259,386</u> |
| 6 Creditors: amounts falling due after one year | 2017 | 2016 |
| | £ | £ |
| Obligations under finance lease and hire purchase contracts | 263,167 | 365,996 |

| 7 Other financial commitments | 2017 | 2016 |
|--|---------|---------|
| | £ | £ |
| Total future minimum payments under non-cancellable operating leases | 172,294 | 247,775 |

8 Other information

D R Murray Services Limited is a private company limited by shares and incorporated in England. Its registered office is:

124 Old Penkridge Road

Cannock

WS11 1HY