

**Unaudited Financial Statements for the Year Ended 31 December 2020**

**for**

**DSR Demolition Limited**

Landin Wilcock & Co  
Chartered Accountants  
68 Queen Street  
Sheffield  
South Yorkshire  
S1 1WR

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for the Year Ended 31 December  
2020**

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**DSR Demolition Limited**  
**Company**  
**Information**  
**for the Year Ended 31 December**  
**2020**

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**DIRECTOR:** Mr Simon Frederick Ogden

**REGISTERED OFFICE:** 25 Holmley Bank  
Dronfield  
Derbyshire  
S17 2HP

**BUSINESS ADDRESS:** Turners House  
63 Psalters Lane  
Rotherham  
South Yorkshire  
S61 1DL

**REGISTERED NUMBER:** 04156917 (England and Wales)

**ACCOUNTANTS:** Landin Wilcock & Co  
Chartered Accountants  
68 Queen Street  
Sheffield  
South Yorkshire  
S1 1WR

**BANKERS:** Natwest Bank plc  
Sheffield City Centre  
1 St Pauls Place  
121 Norfolk Place  
Sheffield  
S1 2JF

**Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
DSR Demolition Limited**

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**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Director's Report are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of DSR Demolition Limited for the year ended 31 December 2020 which comprise the Income Statement, Other Comprehensive Income, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of DSR Demolition Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of DSR Demolition Limited and state those matters that we have agreed to state to the director of DSR Demolition Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than DSR Demolition Limited and its director for our work or for this report.

It is your duty to ensure that DSR Demolition Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of DSR Demolition Limited. You consider that DSR Demolition Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of DSR Demolition Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Landin Wilcock & Co  
Chartered Accountants  
68 Queen Street  
Sheffield  
South Yorkshire  
S1 1WR

22 March 2021

Balance Sheet  
31 December  
2020

	Notes	31/12/20 £	31/12/19 £
<b>FIXED ASSETS</b>			
Tangible assets	4	30,662	36,072
<b>CURRENT ASSETS</b>			
Stocks		35,000	85,000
Debtors	5	340,257	366,134
Cash at bank and in hand		<u>150,949</u>	<u>-</u>
		526,206	451,134
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(318,525)</u>	<u>(379,399)</u>
<b>NET CURRENT ASSETS</b>		<u>207,681</u>	<u>71,735</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>238,343</u>	<u>107,807</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	(127,329)	-
<b>PROVISIONS FOR LIABILITIES</b>		<u>(5,826)</u>	<u>(6,132)</u>
<b>NET ASSETS</b>		<u>105,188</u>	<u>101,675</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		60,000	60,000
Retained earnings		<u>45,188</u>	<u>41,675</u>
		<u>105,188</u>	<u>101,675</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued  
31 December  
2020**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 March 2021 and were signed by:

Mr Simon Frederick Ogden - Director

**Notes to the Financial Statements  
for the Year Ended 31 December  
2020**

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**1. STATUTORY INFORMATION**

DSR Demolition Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Financial instruments**

Financial assets and financial liabilities are recognised when the company becomes party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the asset of the company after deducting all of its liabilities.

Notes to the Financial Statements - continued  
for the Year Ended 31 December  
2020

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2. **ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Going concern**

The Covid-19 pandemic is an unprecedented situation and while the reduction in activity associated with Covid-19 could be sharp and large, it is likely to rebound sharply when social distancing measures are lifted. In addition, in the intervening period, while activity is disrupted, substantial and substantive government and central bank measures have been put in place in the UK to support businesses and households. The measures, which have been evolving rapidly and could evolve further, are expected to remain in place throughout the period of disruption.

In light of the above, the director considers the Covid-19 pandemic has affected his business, but not to the extent that it will cause the business to cease trading, as such the director considers it appropriate to prepare the accounts on a going concern basis.



Notes to the Financial Statements - continued  
for the Year Ended 31 December  
2020

2. **ACCOUNTING POLICIES - continued**

**Government grants**

The company has received assistance from the Government in the year, under the Coronavirus Job Retention Scheme, where contributions have been received towards the wages of Furloughed staff. The amount shown in the accounts represent the amount due for the period.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2019 - 9) .

4. **TANGIBLE FIXED ASSETS**

**Plant and  
machinery  
£**

**COST**

At 1 January 2020  
and 31 December 2020

75,160

**DEPRECIATION**

At 1 January 2020

39,088

Charge for year

5,410

At 31 December 2020

44,498

**NET BOOK VALUE**

At 31 December 2020

30,662

At 31 December 2019

36,072

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

**31/12/20  
£**

**31/12/19  
£**

Trade debtors

283,340

199,089

Other debtors

56,917

167,045

340,257

366,134

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

**31/12/20  
£**

**31/12/19  
£**

Bank loans and overdrafts

7,671

153,429

Trade creditors

154,161

112,673

Taxation and social security

98,696

45,872

Other creditors

57,997

67,425

318,525

379,399

Notes to the Financial Statements - continued  
for the Year Ended 31 December  
2020

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7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>31/12/20</b>	<b>31/12/19</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>127,329</u>	<u>-</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	<b>31/12/20</b>	<b>31/12/19</b>
	<b>£</b>	<b>£</b>
Bank overdraft	<u>-</u>	<u>153,429</u>

The bank overdraft facility is secured by personal guarantee of the director.

The company has a bank loan at the year end of £135,000 which is guaranteed by the government through the Coronavirus Bank Intervention Loan Scheme.