

# DTB Plant Services Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 30 September 2017

Landin Wilcock & Co  
Chartered Accountants  
68 Queen Street  
Sheffield  
South Yorkshire  
S1 1WR

# DTB Plant Services Limited

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# DTB Plant Services Limited

(Registration number: 07723313)

## Balance Sheet as at 30 September 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	<a href="#">3</a>	136,667	170,834
<b>Current assets</b>			
Debtors	<a href="#">4</a>	13,996	10,758
Cash at bank and in hand		3,777	3,838
		<hr/>	<hr/>
		17,773	14,596
<b>Creditors:</b> Amounts falling due within one year	<a href="#">5</a>	(52,205)	(76,917)
		<hr/>	<hr/>
<b>Net current liabilities</b>		(34,432)	(62,321)
<b>Total assets less current liabilities</b>		102,235	108,513
<b>Creditors:</b> Amounts falling due after more than one year	<a href="#">5</a>	-	(37,709)
<b>Provisions for liabilities</b>		(15,516)	(8,307)
		<hr/>	<hr/>
<b>Net assets</b>		86,719	62,497
		<hr/> <hr/>	<hr/> <hr/>
<b>Capital and reserves</b>			
Called up share capital		200	200
Profit and loss account		86,519	62,297
		<hr/>	<hr/>
Total equity		86,719	62,497
		<hr/> <hr/>	<hr/> <hr/>

For the financial year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages [3](#) to [8](#) form an integral part of these financial statements.

**DTB Plant Services Limited**

**(Registration number: 07723313)  
Balance Sheet as at 30 September 2017**

Approved and authorised by the Board on 12 March 2018 and signed on its behalf by:

.....

D A Scott

Director

The notes on pages [3](#) to [8](#) form an integral part of these financial statements.  
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# DTB Plant Services Limited

## Notes to the Financial Statements for the Year Ended 30 September 2017

### 1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

68 Queen Street  
Sheffield  
South Yorkshire  
S1 1WR

The principal place of business is:

Unit 1 Pipe Yard Lane Works  
Worthington Lane  
Newbold Coleorton  
Coalville  
Leicestershire  
LE67 8PJ

These financial statements were authorised for issue by the Board on 12 March 2018.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The presentation and functional currency is considered to be pounds sterling because that is the currency in the primary economic environment in which the company operates.

#### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

# DTB Plant Services Limited

## Notes to the Financial Statements for the Year Ended 30 September 2017

### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	20% reducing balance from month of acquisition

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

# **DTB Plant Services Limited**

## **Notes to the Financial Statements for the Year Ended 30 September 2017**

### **Leases**

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the Balance Sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the Profit and Loss Account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **Financial instruments**

#### ***Classification***

Financial assets and financial liabilities are recognised when the Company becomes party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

# DTB Plant Services Limited

## Notes to the Financial Statements for the Year Ended 30 September 2017

### 3 Tangible assets

	<b>Other property, plant and equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>		
At 1 October 2016	250,000	250,000
At 30 September 2017	250,000	250,000
<b>Depreciation</b>		
At 1 October 2016	79,166	79,166
Charge for the year	34,167	34,167
At 30 September 2017	113,333	113,333
<b>Carrying amount</b>		
At 30 September 2017	136,667	136,667
At 30 September 2016	170,834	170,834

### 4 Debtors

	<b>2017 £</b>	<b>2016 £</b>
Trade debtors	13,053	9,721
Other debtors	743	837
Directors Loan	200	200
Total current trade and other debtors	13,996	10,758



# DTB Plant Services Limited

## Notes to the Financial Statements for the Year Ended 30 September 2017

### 5 Creditors

	Note	2017 £	2016 £
<b>Due within one year</b>			
Loans and borrowings	<a href="#">6</a>	37,709	70,167
Trade creditors		7,295	2,723
Taxation and social security		6,248	3,076
Other creditors		953	951
		<u>52,205</u>	<u>76,917</u>
<b>Due after one year</b>			
Loans and borrowings	<a href="#">6</a>	-	37,709

### 6 Loans and borrowings

	2017 £	2016 £
<b>Non-current loans and borrowings</b>		
Finance lease liabilities	-	37,709
	<u>-</u>	<u>37,709</u>
<b>Current loans and borrowings</b>		
Finance lease liabilities	37,709	70,167
	<u>37,709</u>	<u>70,167</u>

# DTB Plant Services Limited

## Notes to the Financial Statements for the Year Ended 30 September 2017

### 7 Related party transactions

#### Summary of transactions with other related parties

D Scott

(Director and Shareholder)

Loaned funds to the company. At the balance sheet date the amount due from D Scott was £100 (2016 - £100).

J Clark

(Director and Shareholder)

Loaned funds to the company. At the balance sheet date the amount due from J Clark was £50 (2016 - £50).

R Brown

(Shareholder)

Loaned funds to the company. At the balance sheet date the amount due from R Brown was £50 (2016 - £50).

### 8 Parent and ultimate parent undertaking

The ultimate controlling party is the directors, who own 75% of the called up share capital.

### 9 Transition to FRS 102

The company has adopted FRS 102 Section 1A for the year ended 30 September 2017 and there are no requirements to restate the comparative prior year amounts. The last financial statements under previous UK GAAP were for the year ended 30 September 2016 and the date of transition to FRS 102 Section 1A was therefore 1 October 2015.