

Unaudited Financial Statements for the Year Ended 31 March 2020

for

Duck Mechanical Services Limited

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for the Year Ended 31 March 2020

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**DIRECTOR:**

Mr Jamie Abdilla

**REGISTERED OFFICE:**

Morgan Brightside Building  
Bradman Road  
Knowsley Industrial Park  
Liverpool  
Merseyside  
L33 7UR

**REGISTERED NUMBER:**

10851020 (England and Wales)

**ACCOUNTANTS:**

LJS Accounting Services (UK) Ltd  
Unit 5, 1st Floor  
Connect Business Village  
24 Derby Road  
Liverpool  
Merseyside  
L5 9PR

Balance Sheet  
31 March 2020

	Notes	31.3.20 £	£	31.3.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		26,569		21,748
<b>CURRENT ASSETS</b>					
Work in Progress		31,045		71,656	
Debtors	5	109,545		243,559	
Cash at bank		<u>16,160</u>		<u>6,762</u>	
		156,750		321,977	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>252,363</u>		<u>322,545</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(95,613)</u>		<u>(568)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(69,044)		21,180
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(26,405)		(19,798)
<b>PROVISIONS FOR LIABILITIES</b>			-		(570)
<b>NET (LIABILITIES)/ASSETS</b>			<u>(95,449)</u>		<u>812</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Retained earnings	9		<u>(95,549)</u>		<u>712</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(95,449)</u>		<u>812</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued  
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 10 January 2021 and were signed by:

Mr Jamie Abdilla - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2020

1. **STATUTORY INFORMATION**

Duck Mechanical Services Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

**Stocks**

Work in progress and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing work in progress to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2019 - 8) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2019	-	25,253	-	25,253
Additions	<u>5,067</u>	<u>5,883</u>	<u>1,581</u>	<u>12,531</u>
At 31 March 2020	<u>5,067</u>	<u>31,136</u>	<u>1,581</u>	<u>37,784</u>
<b>DEPRECIATION</b>				
At 1 April 2019	-	3,505	-	3,505
Charge for year	<u>929</u>	<u>6,516</u>	<u>265</u>	<u>7,710</u>
At 31 March 2020	<u>929</u>	<u>10,021</u>	<u>265</u>	<u>11,215</u>
<b>NET BOOK VALUE</b>				
At 31 March 2020	<u>4,138</u>	<u>21,115</u>	<u>1,316</u>	<u>26,569</u>
At 31 March 2019	<u>-</u>	<u>21,748</u>	<u>-</u>	<u>21,748</u>

5. **DEBTORS**

	31.3.20 £	31.3.19 £
Amounts falling due within one year:		
Trade debtors	75,682	243,459
Other debtors	<u>33,763</u>	<u>-</u>
	<u>109,445</u>	<u>243,459</u>
Amounts falling due after more than one year:		
Other debtors	<u>100</u>	<u>100</u>
Aggregate amounts	<u>109,545</u>	<u>243,559</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20 £	31.3.19 £
Bank loans and overdrafts	5,000	-
Hire purchase contracts	5,238	-
Trade creditors	176,885	253,563
Taxation and social security	51,436	34,678
Other creditors	<u>13,804</u>	<u>34,304</u>
	<u>252,363</u>	<u>322,545</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.20	31.3.19
	£	£
Bank loans	17,083	-
Hire purchase contracts	<u>9,322</u>	<u>19,798</u>
	<u>26,405</u>	<u>19,798</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.3.20	31.3.19
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. **RESERVES**

	Retained earnings £
At 1 April 2019	712
Deficit for the year	<u>(96,261)</u>
At 31 March 2020	<u>(95,549)</u>