

Unaudited Financial Statements

For The Year Ended

30 April 2019

for

DUNKYS DAY NURSERIES LTD

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For The Year Ended 30 April 2019

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DUNKYS DAY NURSERIES LTD

Company Information
For The Year Ended 30 April 2019

DIRECTOR: Miss S A McCarroll

SECRETARY: Miss S A McCarroll

REGISTERED OFFICE: 8 Eastway
Sale
Cheshire
M33 4DX

REGISTERED NUMBER: 06550816 (England and Wales)

ACCOUNTANTS: Leavitt Walmsley Associates Limited
Chartered Certified Accountants
8 Eastway
Sale
Cheshire
M33 4DX

Abridged Balance Sheet
30 April 2019

	Notes	30.4.19 £	£	30.4.18 £	£
FIXED ASSETS					
Tangible assets	4		354,038		289,716
Investments	5		<u>17,575</u>		<u>17,575</u>
			<u>371,613</u>		<u>307,291</u>
CURRENT ASSETS					
Debtors		29,864		29,457	
Cash at bank and in hand		<u>173,505</u>		<u>189,134</u>	
		203,369		218,591	
CREDITORS					
Amounts falling due within one year		<u>199,668</u>		<u>230,883</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>3,701</u>		<u>(12,292)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			375,314		294,999
CREDITORS					
Amounts falling due after more than one year			(22,755)		(3,295)
PROVISIONS FOR LIABILITIES			<u>(44,725)</u>		<u>(42,630)</u>
NET ASSETS			<u><u>307,834</u></u>		<u><u>249,074</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>307,734</u>		<u>248,974</u>
SHAREHOLDERS' FUNDS			<u><u>307,834</u></u>		<u><u>249,074</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
30 April 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 April 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the director on 27 January 2020 and were signed by:

Miss S A McCarroll - Director

Notes to the Financial Statements
For The Year Ended 30 April 2019

1. STATUTORY INFORMATION

Dunkys Day Nurseries Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises the invoice value of child care fees of services provided by the company.

Income is recognised in the financial statements when it becomes receivable. Income which is received that relates to future periods is recognised as deferred income within current liabilities and is released to the profit and loss account in the period in which it relates.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 15% on reducing balance

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

Cost includes costs which are directly attributable in bringing the asset to its location and condition so that it is capable of operating in the manner intended by management.

Profits and losses on the disposal of fixed assets are included in the calculation of profit for the year.

The directors assess the company's tangible assets for evidence of impairment at each reporting date. Where

there are indicators of impairment, the directors calculate recoverable amount of the asset(s) and compare this

with the carrying amount. If recoverable amount is lower than carrying amount, the asset is written down to

recoverable amount by way of an impairment loss which is recognised in profit or loss for the year. Impairment

losses are reversed when there is evidence that the reasons giving rise to the original impairment loss have

ceased to apply. Impairment losses are reversed through profit and loss, but only to the extent that the reversal

does not increase the carrying amount of the asset to the amount which would have been stated, net of

depreciation, had no impairment loss been recognised.

Notes to the Financial Statements - continued
For The Year Ended 30 April 2019

2. ACCOUNTING POLICIES - continued

Financial instruments

A financial asset or financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at transaction price and measured at amortised cost using the effective interest method. Where investments in non-derivative financial instruments are publicly traded, or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value through profit or loss. All other investments are subsequently measured at cost less impairment.

Debtors and creditors which fall due within one year are recorded in the financial statements at transaction price and subsequently measured at amortised cost. If the effects of the time value of money are immaterial, they are measured at cost (less impairment for trade debtors). Debtors are reviewed for impairment at each reporting date and any impairments are recorded in profit or loss and shown within administrative expenses when there is objective evidence that a debtor is impaired. Objective evidence that a debtor is impaired arises when the customer is unable to settle amounts owing to the company or the customer becomes bankrupt.

Debtors do not carry interest and are stated at their nominal value.

Trade creditors are not interest-bearing and are stated at their nominal value.

Financial assets which are measured at cost or amortised cost are reviewed for objective evidence of impairment at each balance sheet date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. All equity instruments, regardless of significance, and other financial assets that are individually significant, are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset which exceeds what the carrying amount would have been had the impairment loss not previously been recognised.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax is calculated using timing difference plus approach.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those

held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance

leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account using the effective interest

method under Section 11 of FRS 102 'Basic Financial Instruments'. The capital element of the liability is

presented in the balance sheet as a liability and split between the portion falling due within one year and the

portion falling due after more than one year.

Employee benefits

Short-term employee benefits are measured at the undiscounted amount expected to be paid in exchange for

the employee's services to the company. Where employees have accrued short-term benefits which the entity

has not paid by the balance sheet date, an accrual is recognised within creditors: amounts falling due within one

year with an associated expense in profit or loss.

continued...

Notes to the Financial Statements - continued
For The Year Ended 30 April 2019

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 70 (2018 - 62) .

4. **TANGIBLE FIXED ASSETS**

Totals
£

COST

At 1 May 2018

614,899

Additions

157,298

At 30 April 2019

772,197

DEPRECIATION

At 1 May 2018

325,183

Charge for year

92,976

At 30 April 2019

418,159

NET BOOK VALUE

At 30 April 2019

354,038

At 30 April 2018

289,716

5. **FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

Totals
£

COST

At 1 May 2018

and 30 April 2019

17,575

NET BOOK VALUE

At 30 April 2019

17,575

At 30 April 2018

17,575

6. **LEASING AGREEMENTS**

Minimum lease payments fall due as follows:

Finance leases

30.4.19	30.4.18
£	£

Net obligations repayable:

Within one year

17,343	13,481
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Between one and five years

<u>22,755</u>	<u>3,295</u>
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<u>40,098</u>	<u>16,776</u>
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Non-cancellable
operating
leases

30.4.19	30.4.18
£	£

Within one year

163,357	115,576
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Between one and five years

696,148	475,240
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In more than five years

<u>616,621</u>	<u>387,451</u>
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<u>1,476,126</u>	<u>978,267</u>
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Notes to the Financial Statements - continued
For The Year Ended 30 April 2019

7. SECURED DEBTS

The following secured debts are included within creditors:

	30.4.19	30.4.18
	£	£
Finance leases	<u>40,098</u>	<u>16,776</u>

Assets obtained under hire purchase and finance leases are secured over the assets to which they relate.

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the year the director(s) received advances of £178,267 (2018 £108,332) and credits of £178,676 (2018 £111,050). The advances are interest-free and are repayable on demand.

Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Dunkys Day Nurseries Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Dunkys Day Nurseries Ltd for the year ended 30 April 2019 which comprise the Profit and loss account, Abridged Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Dunkys Day Nurseries Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Dunkys Day Nurseries Ltd and state those matters that we have agreed to state to the director of Dunkys Day Nurseries Ltd in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Dunkys Day Nurseries Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Dunkys Day Nurseries Ltd. You consider that Dunkys Day Nurseries Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Dunkys Day Nurseries Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Leavitt Walmsley Associates Limited
Chartered Certified Accountants
8 Eastway
Sale
Cheshire
M33 4DX

Date: