

**DV MECHANICAL SOLUTIONS LIMITED
FINANCIAL STATEMENTS
FOR THE PERIOD 1 NOVEMBER 2020 TO 30 APRIL 2021**

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Dublin 2

DV Mechanical Solutions Limited
Financial Statements
For the Period 1 November 2020 to 30 April 2021

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DV Mechanical Solutions Limited
Balance Sheet
As at 30 April 2021

Registered number: 11032941

		30 April 2021		31 October 2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		-		719
			-		719
CURRENT ASSETS					
Debtors	4	1		1	
Cash at bank and in hand		14,644		20,147	
		14,645		20,148	
Creditors: Amounts Falling Due Within One Year					
	5	(14,644)		(9,445)	
NET CURRENT ASSETS (LIABILITIES)					
			1		10,703
TOTAL ASSETS LESS CURRENT LIABILITIES					
			1		11,422
NET ASSETS					
			1		11,422
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Profit and Loss Account			-		11,421
SHAREHOLDERS' FUNDS					
			1		11,422

DV Mechanical Solutions Limited
Balance Sheet (continued)
As at 30 April 2021

For the period ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Daniel Veitch

Director

20/05/2021

The notes on pages 3 to 4 form part of these financial statements.

DV Mechanical Solutions Limited
Notes to the Financial Statements
For the Period 1 November 2020 to 30 April 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

1.3. Tangible Fixed Assets and Depreciation

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion is measured at cost less any cumulative depreciation. Depreciation is provided by accumulating the costs incurred for work performed to date, less the estimated residual value. Turnover is recognised on the following bases:

Computer Equipment

1078

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period (2020: 11%).

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

DV Mechanical Solutions Limited
Notes to the Financial Statements (continued)
For the Period 1 November 2020 to 30 April 2021

3. Tangible Assets

	Computer Equipment £
Cost	
As at 1 November 2020	1,078
As at 30 April 2021	1,078
Depreciation	
As at 1 November 2020	359
Provided during the period	719
As at 30 April 2021	1,078
Net Book Value	
As at 30 April 2021	-
As at 1 November 2020	719

4. Debtors

	30 April 2021 £	31 October 2020 £
Due within one year		
Trade debtors	1	1
	1	1

5. Creditors: Amounts Falling Due Within One Year

	30 April 2021 £	31 October 2020 £
Trade creditors	836	600
Corporation tax	5,662	4,250
VAT	1,027	4,595
Other creditors	7,119	-
	14,644	9,445

6. Share Capital

	30 April 2021	31 October 2020
Allotted, Called up and fully paid	1	1

7. General Information

DV Mechanical Solutions Limited is a private company, limited by shares, incorporated in England & Wales, registered number 11032941. The registered office is 5th Floor, Suite 1a,, Watling House, 33 Cannon Street, London, EC4M 5SB.