

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
DYNAMIC BATTERY SERVICES LIMITED

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for the Year Ended 31 December 2020**

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DYNAMIC BATTERY SERVICES LIMITED

COMPANY INFORMATION
for the Year Ended 31 December 2020

DIRECTORS:

Mr S Douwenga
Mr S Henry

REGISTERED OFFICE:

Unit 1 Gillibrands Road
East Gillibrands Estate
Skelmersdale
Lancashire
WN8 9TA

REGISTERED NUMBER:

02902484 (England and Wales)

AUDITORS:

Hale Financial Limited
Chartered Accountants
Registered Auditors
Spring Court
Spring Road
Hale
Altrincham
Cheshire
WA14 2UQ

**BALANCE SHEET
31 December
2020**

	Notes	31.12.20 £	£	31.12.19 £	£
FIXED ASSETS					
Intangible assets	4		19,629		34,884
Tangible assets	5		48,474		29,821
Investments	6		<u>1</u>		<u>1</u>
			68,104		64,706
CURRENT ASSETS					
Stocks	7	1,004,558		978,032	
Debtors	8	1,543,014		1,595,753	
Cash at bank and in hand		<u>617,268</u>		<u>365,456</u>	
		3,164,840		2,939,241	
CREDITORS					
Amounts falling due within one year	9	<u>1,517,399</u>		<u>1,317,033</u>	
NET CURRENT ASSETS			<u>1,647,441</u>		<u>1,622,208</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,715,545</u>		<u>1,686,914</u>
CAPITAL AND RESERVES					
Called up share capital	11		100		100
Retained earnings	12		<u>1,715,445</u>		<u>1,686,814</u>
SHAREHOLDERS' FUNDS			<u>1,715,545</u>		<u>1,686,914</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1 September 2021 and were signed on its behalf by:

Mr S Henry - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2020**

1. STATUTORY INFORMATION

Dynamic Battery Services Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents invoiced sales less allowances, trade discounts and value added tax. The company operates substantially in one class of business, the supply of batteries and from one geographic location, the United Kingdom.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Intellectual property rights are being amortised evenly over their estimated useful life of three years.

Website creation is being amortised evenly over its estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Office fixtures and equipment	- 20% - 33% on cost
Motor vehicles	- 25% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating leases

Payments under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2019 - 12) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2020

4. INTANGIBLE FIXED ASSETS

	Intellectual property rights £	Website creation £	Totals £
COST			
At 1 January 2020 and 31 December 2020	<u>26,134</u>	<u>8,750</u>	<u>34,884</u>
AMORTISATION			
Amortisation for year	<u>13,067</u>	<u>2,188</u>	<u>15,255</u>
At 31 December 2020	<u>13,067</u>	<u>2,188</u>	<u>15,255</u>
NET BOOK VALUE			
At 31 December 2020	<u>13,067</u>	<u>6,562</u>	<u>19,629</u>
At 31 December 2019	<u>26,134</u>	<u>8,750</u>	<u>34,884</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Office fixtures and equipment £	Motor vehicles £	Totals £
COST				
At 1 January 2020	33,812	80,375	-	114,187
Additions	5,650	495	25,500	31,645
Disposals	-	(999)	-	(999)
At 31 December 2020	<u>39,462</u>	<u>79,871</u>	<u>25,500</u>	<u>144,833</u>
DEPRECIATION				
At 1 January 2020	25,978	58,388	-	84,366
Charge for year	3,039	6,766	3,187	12,992
Eliminated on disposal	-	(999)	-	(999)
At 31 December 2020	<u>29,017</u>	<u>64,155</u>	<u>3,187</u>	<u>96,359</u>
NET BOOK VALUE				
At 31 December 2020	<u>10,445</u>	<u>15,716</u>	<u>22,313</u>	<u>48,474</u>
At 31 December 2019	<u>7,834</u>	<u>21,987</u>	<u>-</u>	<u>29,821</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2020**

6. FIXED ASSET INVESTMENTS

Shares in
group
undertakings
£

COST

At 1 January 2020
and 31 December 2020

1

NET BOOK VALUE

At 31 December 2020

1

At 31 December 2019

1

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Imperium Batteries Limited

Registered office: Unit 1, Gillibrands Road, East Gillibrands, Skelmersdale, Lancashire, WN8 9TA

Nature of business: Retail sale of batteries

	% holding	31.12.20	31.12.19
Class of shares:	100.00	£	£
Ordinary		<u>1</u>	<u>1</u>
Aggregate capital and reserves			

7. STOCKS

	31.12.20	31.12.19
	£	£
Stocks	<u>1,004,558</u>	<u>978,032</u>

8. DEBTORS

	31.12.20	31.12.19
	£	£
Amounts falling due within one year:		
Trade debtors	1,159,648	1,238,141
Other debtors	72,670	-
Due from subsidiary	-	54,722
Sundry debtors and prepayments	<u>60,696</u>	<u>52,890</u>
	<u>1,293,014</u>	<u>1,345,753</u>
Amounts falling due after more than one year:		
Tax	<u>250,000</u>	<u>250,000</u>
Aggregate amounts	<u>1,543,014</u>	<u>1,595,753</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2020**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Trade creditors	13,896	14,499
Amounts owed to group undertakings	1,122,809	1,025,483
Social security and other taxes	363,877	245,217
Sundry creditors and accruals	16,817	31,834
	<u>1,517,399</u>	<u>1,317,033</u>

10. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.20	31.12.19
	£	£
Within one year	4,962	9,453
Between one and five years	-	4,841
	<u>4,962</u>	<u>14,294</u>

The company rents two premises at annual rentals of £55,000 and £11,000 on on-going leases, all of which can be terminated at three months' notice.

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.12.20	31.12.19
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

12. RESERVES

	Retained earnings £
At 1 January 2020	1,686,814
Profit for the year	28,631
At 31 December 2020	<u>1,715,445</u>

13. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Anthony Knowles (Senior Statutory Auditor)
for and on behalf of Hale Financial Limited

14. RELATED PARTY DISCLOSURES

The company has taken advantage of the exemption provided under Financial Reporting Standard 8 not to disclose transactions with related parties as 90% of voting rights are controlled by the Group.

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2020**

15. ULTIMATE CONTROLLING PARTY

The parent company is Metair International Holdings Co-operatief U.A., incorporated in The Netherlands. The ultimate controlling party is Metair Investments Limited, incorporated in the Republic of South Africa.