

**Unaudited Financial Statements
for the Year Ended 31 March 2020
for
Dynamic Technologies Limited**

Contents of the Financial Statements
for the Year Ended 31 March 2020

	Page
Balance Sheet	1
Notes to the Financial Statements	2

**Balance Sheet
31 March 2020**

	Notes	31.3.20 £	31.3.19 £
FIXED ASSETS			
Tangible assets	4	2,178	2,905
CURRENT ASSETS			
Debtors	5	7,403	14,042
Cash at bank		<u>296,174</u>	<u>389,662</u>
		303,577	403,704
CREDITORS			
Amounts falling due within one year	6	<u>(78,004)</u>	<u>(84,626)</u>
NET CURRENT ASSETS		<u>225,573</u>	<u>319,078</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>227,751</u>	<u>321,983</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>227,651</u>	<u>321,883</u>
SHAREHOLDERS' FUNDS		<u>227,751</u>	<u>321,983</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 January 2021 and were signed on its behalf by:

Dr A J Wright - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2020**

1. STATUTORY INFORMATION

Dynamic Technologies Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 03958361

Registered office: Hillview House
31 Barracks Lane
Macclesfield
Cheshire
SK10 1QJ

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**

4. TANGIBLE FIXED ASSETS

Computer
equipment
£

COST

At 1 April 2019
and 31 March 2020

10,108

DEPRECIATION

At 1 April 2019

7,203

Charge for year

727

At 31 March 2020

7,930

NET BOOK VALUE

At 31 March 2020

2,178

At 31 March 2019

2,905

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.20

31.3.19

£

£

Trade debtors

1,369

8,008

Other debtors

6,034

6,034

7,403

14,042

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.20

31.3.19

£

£

Taxation and social security

239

3,549

Other creditors

77,765

81,077

78,004

84,626