

**Unaudited Financial Statements for the Year Ended 31 March 2024**  
**for**  
**E A Property Limited**

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for the Year Ended 31 March 2024

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# **E A Property Limited**

## **Company Information for the Year Ended 31 March 2024**

<b>DIRECTOR:</b>	R A Vernon
<b>SECRETARY:</b>	Mrs A J Vernon
<b>REGISTERED OFFICE:</b>	Grove House 1 Grove Place Bedford Bedfordshire MK40 3JJ
<b>REGISTERED NUMBER:</b>	03711932 (England and Wales)
<b>ACCOUNTANTS:</b>	Thompsons Accountancy Services Limited Chartered Accountants Grove House 1 Grove Place Bedford Bedfordshire MK40 3JJ
<b>BANKERS:</b>	HSBC Bank plc 63 George Street Luton Bedfordshire LU1 2AP

**Statement of Financial Position  
31 March 2024**

	Notes	31.3.24 £	£	31.3.23 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		<b>3,937</b>		5,486
<b>CURRENT ASSETS</b>					
Debtors	6	<b>157,847</b>		5,672	
Cash at bank		<u><b>9,528</b></u>		<u>23,601</u>	
		<b>167,375</b>		<b>29,273</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u><b>447,873</b></u>		<u>308,783</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(280,498)</b>		<b>(279,510)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>(276,561)</b>		<b>(274,024)</b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>984</b>		<b>1,042</b>
<b>NET LIABILITIES</b>			<u><b>(277,545)</b></u>		<u><b>(275,066)</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>100</b>		100
Retained earnings			<u><b>(277,645)</b></u>		<u>(275,166)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>(277,545)</b></u>		<u><b>(275,066)</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Statement of Financial Position - continued**  
**31 March 2024**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 November 2024 and were signed by:

R A Vernon - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2024**

**1. STATUTORY INFORMATION**

E A Property Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced rental income together with the sale and hire of goods, excluding VAT.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2023 - NIL).

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**5. TANGIBLE FIXED ASSETS**

**Fixtures  
and  
fittings  
£**

**COST**

At 1 April 2023  
and 31 March 2024

**14,099**

**DEPRECIATION**

At 1 April 2023

**8,613**

Charge for year

**1,549**

At 31 March 2024

**10,162**

**NET BOOK VALUE**

At 31 March 2024

**3,937**

At 31 March 2023

**5,486**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

**31.3.24**

**31.3.23**

**£**

**£**

Trade debtors

**154,095**

**-**

Amounts owed by group undertakings

**100**

**100**

Other debtors

**3,085**

**3,085**

VAT

**567**

**2,487**

**157,847**

**5,672**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

**31.3.24**

**31.3.23**

**£**

**£**

Trade creditors

**151,474**

**21,625**

Tax

**-**

**2**

Other creditors

**198,234**

**188,234**

Directors' current accounts

**95,765**

**96,672**

Accruals and deferred income

**2,400**

**2,250**

**447,873**

**308,783**