

**REGISTERED NUMBER: 02855600 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 March 2018**

**for**

**E A Scaffolding and Systems Ltd**

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for the Year Ended 31 March 2018**

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# **E A Scaffolding and Systems Ltd**

## **Company Information for the Year Ended 31 March 2018**

**DIRECTORS:**

R A Vernon  
J G Moore  
B W Davis

**SECRETARY:**

Mrs B D Gillett

**REGISTERED OFFICE:**

Grove House  
1 Grove Place  
Bedford  
Bedfordshire  
MK40 3JJ

**REGISTERED NUMBER:**

02855600 (England and Wales)

**ACCOUNTANTS:**

Thompsons Accountancy Services Limited  
Chartered Accountants  
Grove House  
1 Grove Place  
Bedford  
Bedfordshire  
MK40 3JJ

**Statement of Financial Position  
31 March 2018**

	Notes	31.3.18 £	£	31.3.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		<b>40,816</b>		65,022
<b>CURRENT ASSETS</b>					
Debtors	6	<b>480,681</b>		482,143	
Cash at bank and in hand		<u><b>1,236,220</b></u>		<u>885,812</u>	
		<b>1,716,901</b>		1,367,955	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u><b>602,570</b></u>		<u>622,941</u>	
<b>NET CURRENT ASSETS</b>			<b>1,114,331</b>		<u>745,014</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>1,155,147</b>		810,036
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		-		(908)
<b>PROVISIONS FOR LIABILITIES</b>			<u><b>(7,756)</b></u>		<u>(11,344)</u>
<b>NET ASSETS</b>			<u><b>1,147,391</b></u>		<u><u>797,784</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>100</b>		100
Capital redemption reserve			<b>9</b>		9
Retained earnings		<u><b>1,147,282</b></u>		<u>797,675</u>	
<b>SHAREHOLDERS' FUNDS</b>			<u><b>1,147,391</b></u>		<u><u>797,784</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Statement of Financial Position - continued**  
**31 March 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 October 2018 and were signed on its behalf by:

R A Vernon - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2018**

**1. STATUTORY INFORMATION**

E A Scaffolding and Systems Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of services provided, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 33% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018**

**3. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 29 (2017 - 27) .

**5. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>					
At 1 April 2017	70,306	7,381	202,193	29,190	309,070
Additions	22,907	781	-	5,548	29,236
Disposals	-	-	(52,700)	-	(52,700)
At 31 March 2018	<u>93,213</u>	<u>8,162</u>	<u>149,493</u>	<u>34,738</u>	<u>285,606</u>
<b>DEPRECIATION</b>					
At 1 April 2017	54,212	5,928	162,030	21,879	244,049
Charge for year	21,226	817	18,424	4,807	45,274
Eliminated on disposal	-	-	(44,533)	-	(44,533)
At 31 March 2018	<u>75,438</u>	<u>6,745</u>	<u>135,921</u>	<u>26,686</u>	<u>244,790</u>
<b>NET BOOK VALUE</b>					
At 31 March 2018	<u>17,775</u>	<u>1,417</u>	<u>13,572</u>	<u>8,052</u>	<u>40,816</u>
At 31 March 2017	<u>16,094</u>	<u>1,453</u>	<u>40,163</u>	<u>7,311</u>	<u>65,021</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018**

**5. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	<b>Motor vehicles £</b>
<b>COST</b>	
At 1 April 2017	<b>39,245</b>
Transfer to ownership	<b>(39,245)</b>
At 31 March 2018	<b>-</b>
<b>DEPRECIATION</b>	
At 1 April 2017	<b>30,683</b>
Transfer to ownership	<b>(30,683)</b>
At 31 March 2018	<b>-</b>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<b>-</b>
At 31 March 2017	<b><u>8,562</u></b>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.18 £</b>	31.3.17 £
Trade debtors	<b>461,013</b>	467,617
Other debtors	<b>10,261</b>	10,000
Prepayments	<b>9,407</b>	4,526
	<b><u>480,681</u></b>	<b><u>482,143</u></b>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.18 £</b>	31.3.17 £
Hire purchase contracts	<b>792</b>	3,588
Trade creditors	<b>363,556</b>	448,525
Tax	<b>105,861</b>	61,460
Social security and other taxes	<b>18,388</b>	21,020
VAT	<b>96,865</b>	68,186
Other creditors	<b>3,766</b>	5,188
Directors' loan accounts	<b>6,169</b>	6,031
Accrued expenses	<b>7,173</b>	8,943
	<b><u>602,570</u></b>	<b><u>622,941</u></b>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>31.3.18 £</b>	31.3.17 £
Hire purchase contracts	<b>-</b>	<b><u>908</u></b>



**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018**

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>31.3.18</b>	31.3.17
	<b>£</b>	£
Hire purchase contracts	<b><u>792</u></b>	<b><u>4,496</u></b>

The bank overdraft facility is secured by a fixed charge over book debts and a floating charge over all other assets.

Amounts due under hire purchase contracts are secured over the assets to which they relate.