

REGISTERED NUMBER: 02855600 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

E A Scaffolding and Systems Ltd

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for the Year Ended 31 March 2019**

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E A Scaffolding and Systems Ltd

Company Information for the Year Ended 31 March 2019

DIRECTORS:

R A Vernon
J G Moore
B W Davis

SECRETARY:

Mrs B D Gillett

REGISTERED OFFICE:

Grove House
1 Grove Place
Bedford
Bedfordshire
MK40 3JJ

REGISTERED NUMBER:

02855600 (England and Wales)

ACCOUNTANTS:

Thompsons Accountancy Services Limited
Chartered Accountants
Grove House
1 Grove Place
Bedford
Bedfordshire
MK40 3JJ

**Statement of Financial Position
31 March 2019**

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	5		164,468		40,816
CURRENT ASSETS					
Debtors	6	578,408		480,681	
Cash at bank and in hand		<u>1,427,123</u>		<u>1,236,220</u>	
		2,005,531		1,716,901	
CREDITORS					
Amounts falling due within one year	7	<u>703,955</u>		<u>602,570</u>	
NET CURRENT ASSETS			1,301,576		1,114,331
TOTAL ASSETS LESS CURRENT LIABILITIES			1,466,044		1,155,147
CREDITORS					
Amounts falling due after more than one year	8		(97,505)		-
PROVISIONS FOR LIABILITIES			(20,762)		(7,756)
NET ASSETS			<u>1,347,777</u>		<u>1,147,391</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Capital redemption reserve			9		9
Retained earnings			<u>1,347,668</u>		<u>1,147,282</u>
SHAREHOLDERS' FUNDS			<u>1,347,777</u>		<u>1,147,391</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 15 November 2019 and were signed on its behalf
by:

R A Vernon - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

E A Scaffolding and Systems Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services provided, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019****3. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - 29).

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2018	93,213	8,162	149,493	34,738	285,606
Additions	9,161	85	152,112	2,143	163,501
Disposals	-	-	(43,045)	-	(43,045)
At 31 March 2019	<u>102,374</u>	<u>8,247</u>	<u>258,560</u>	<u>36,881</u>	<u>406,062</u>
DEPRECIATION					
At 1 April 2018	75,438	6,745	135,921	26,686	244,790
Charge for year	11,967	757	22,370	4,755	39,849
Eliminated on disposal	-	-	(43,045)	-	(43,045)
At 31 March 2019	<u>87,405</u>	<u>7,502</u>	<u>115,246</u>	<u>31,441</u>	<u>241,594</u>
NET BOOK VALUE					
At 31 March 2019	<u>14,969</u>	<u>745</u>	<u>143,314</u>	<u>5,440</u>	<u>164,468</u>
At 31 March 2018	<u>17,775</u>	<u>1,417</u>	<u>13,572</u>	<u>8,052</u>	<u>40,816</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Trade debtors	552,001	461,013
Other debtors	10,000	10,261
R&D Corporation tax claim	8,779	-
Prepayments	<u>7,628</u>	<u>9,407</u>
	<u>578,408</u>	<u>480,681</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Hire purchase contracts and finance leases	28,630	792
Trade creditors	275,031	363,556
Tax	50,077	105,861
Social security and other taxes	27,225	18,388
VAT	59,366	96,865
Other creditors	20,973	3,766
Directors' loan accounts	6,377	6,169
Deferred income	220,845	-
Accrued expenses	15,431	7,173
	<u>703,955</u>	<u>602,570</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.19	31.3.18
	£	£
Hire purchase contracts and finance leases	<u>97,505</u>	<u>-</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.19	31.3.18
	£	£
Hire purchase contracts and finance leases	<u>126,135</u>	<u>792</u>

The bank overdraft facility is secured by a fixed charge over book debts and a floating charge over all other assets.

Amounts due under hire purchase contracts are secured over the assets to which they relate.