

REGISTERED NUMBER: 04607543 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

FOR

E M CREATIVE SOLUTIONS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2017

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E M CREATIVE SOLUTIONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTOR:	M J Shepherd
SECRETARY:	E A Stephenson
REGISTERED OFFICE:	6 Park Hill Road Epsom Surrey KT17 1LG
REGISTERED NUMBER:	04607543 (England and Wales)
ACCOUNTANTS:	The LK Partnership LLP Rowan House Hill End Lane St Albans Hertfordshire AL4 0RA
BANKERS:	Abbey National Plc Business Banking Centre Clarence House Clarence Place Newport Blaenau Gwent NP19 7UP

BALANCE SHEET
31 MARCH
2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>-</u>		<u>1</u>
			-		1
CURRENT ASSETS					
Debtors	6	-		3,413	
Cash at bank		<u>8,382</u>		<u>12,095</u>	
		8,382		15,508	
CREDITORS					
Amounts falling due within one year	7	<u>15,765</u>		<u>15,045</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(7,383)</u>		<u>463</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(7,383)		464
PROVISIONS FOR LIABILITIES			<u>274</u>		<u>274</u>
NET (LIABILITIES)/ASSETS			<u>(7,657)</u>		<u>190</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(7,757)</u>		<u>90</u>
SHAREHOLDERS' FUNDS			<u>(7,657)</u>		<u>190</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET -
continued
31 MARCH
2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 December 2017 and were signed by:

M J Shepherd - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

1. STATUTORY INFORMATION

E M Creative Solutions Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These accounts have been prepared on a going concern basis which assumes that the company will continue to trade. The validity of this assumption is dependent on sufficient and continuing financial support being made available by the company's director and the creditors. If the company were unable to continue to trade, adjustments would have to be made to reduce the value of assets to their realisable amount, to reclassify fixed assets as current assets and to provide for any further liabilities that may arise.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Computer equipment	- 33% on cost
Fixtures and fittings	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will

be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 .

4. INTANGIBLE FIXED ASSETS**Goodwill**
£**COST**

At 1 April 2016
and 31 March 2017

30,000**AMORTISATION**

At 1 April 2016
and 31 March 2017

30,000**NET BOOK VALUE**

At 31 March 2017

-

At 31 March 2016

-**5. TANGIBLE FIXED ASSETS**

	Computer equipment £	Fixtures and fittings £	Totals £
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COST

At 1 April 2016
and 31 March 2017

31,858**1,471****33,329****DEPRECIATION**

At 1 April 2016
and 31 March 2017

31,858**1,471****33,329****NET BOOK VALUE**

At 31 March 2017

-**-****-**

At 31 March 2016

-**-****-****6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	<u>-</u>	<u>3,413</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Taxation and social security	-	4,415
Other creditors	<u>15,765</u>	<u>10,630</u>
	<u>15,765</u>	<u>15,045</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

8. ULTIMATE CONTROLLING PARTY

The company has been controlled throughout the year by Mr M Shepherd, sole director and majority shareholder.

