

Registered Number 04538800

E P L S DESIGN LIMITED

Abbreviated Accounts

30 September 2013

Abbreviated Balance Sheet as at 30 September
2013

04538800

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	8,151	8,358
		<u>8,151</u>	<u>8,358</u>
Current assets			
Debtors		180,590	114,616
Cash at bank and in hand		223,184	321,572
		<u>403,774</u>	<u>436,188</u>
Creditors: amounts falling due within one year		(100,747)	(119,233)
Net current assets (liabilities)		<u>303,027</u>	<u>316,955</u>
Total assets less current liabilities		<u>311,178</u>	<u>325,313</u>
Total net assets (liabilities)		<u>311,178</u>	<u>325,313</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		311,078	325,213
Shareholders' funds		<u>311,178</u>	<u>325,313</u>

- For the year ending 30 September 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 April 2014

And signed on their behalf by:

Mr M Bailey, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% straight line

Fixtures and fittings 25% straight line

Computer equipment 25% straight line

Other accounting policies**Going Concern**

The directors believe the company to be a going concern and will continue to give their support to the company over the next 12 months.

Work in progress

Work in progress is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the

recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred

taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the

periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 October 2012	79,041
Additions	5,631
Disposals	(27,774)
Revaluations	-

	<i>£</i>
Transfers	-
At 30 September 2013	<u>56,898</u>
Depreciation	
At 1 October 2012	70,683
Charge for the year	5,726
On disposals	(27,662)
At 30 September 2013	<u>48,747</u>
Net book values	
At 30 September 2013	<u>8,151</u>
At 30 September 2012	<u>8,358</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
60 A Ordinary shares of £1 each	60	60
40 B Ordinary shares of £1 each	40	40

Allotted, called up and fully paid

4 **Transactions with directors**

Name of director receiving advance or credit:	Mr M and Mrs S Bailey
Description of the transaction:	Advances to / from directors
Balance at 1 October 2012:	£ 8,127
Advances or credits made:	£ 206,904
Advances or credits repaid:	£ 210,903
Balance at 30 September 2013:	<u>£ 4,128</u>
