

E P L S Design Limited

Abbreviated unaudited financial statements

30 September 2014

**E P L S Design Limited****Registered number: 04538800****Abbreviated Balance Sheet  
as at 30 September 2014**

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	2	17,694	8,151
<b>Current assets</b>			
Debtors		234,087	180,590
Cash at bank and in hand		165,630	223,184
		<u>399,717</u>	<u>403,774</u>
<b>Creditors: amounts falling due within one year</b>		(107,051)	(100,747)
<b>Net current assets</b>		<u>292,666</u>	<u>303,027</u>
<b>Net assets</b>		<u>310,360</u>	<u>311,178</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		310,260	311,078
<b>Shareholders' funds</b>		<u>310,360</u>	<u>311,178</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

.....  
Mr M Bailey

Director

Approved by the board on 01.06.2015

**Notes to the Abbreviated unaudited financial statements  
for the year ended 30 September 2014****1 Accounting policies*****Basis of preparation***

The unaudited financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Going Concern***

The directors believe the company to be a going concern and will continue to give their support to the company over the next 12 months.

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
Fixtures and fittings	25% straight line
Computer equipment	25% straight line

***Stocks***

Work in progress is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Tangible fixed assets****£****Cost**

At 1 October 2013	56,898
Additions	18,171
At 30 September 2014	<u>75,069</u>

**Depreciation**

At 1 October 2013	48,747
Charge for the year	8,628
At 30 September 2014	<u>57,375</u>

**Net book value**

At 30 September 2014	<u>17,694</u>
At 30 September 2013	<u>8,151</u>

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2014 Number</b>	<b>2014 £</b>	<b>2013 £</b>
Allotted, called up and fully paid:				
Ordinary A shares	£1 each	60	60	60
Ordinary B shares	£1 each	40	40	40
			<u>100</u>	<u>100</u>

**4 Advances from directors**

<b>Description and conditions</b>	<b>B/fwd £</b>	<b>Paid £</b>	<b>Repaid £</b>	<b>C/fwd £</b>
Mr M & Mrs S Bailey	4,128	50,778	(54,380)	887
	<u>4,128</u>	<u>50,778</u>	<u>(54,380)</u>	<u>887</u>

The advances detailed above were paid to the directors, interest free and repayable on demand.