

E P L S Design Limited

Abbreviated unaudited financial statements

30 September 2016

**E P L S Design Limited****Registered number: 04538800****Abbreviated Balance Sheet****as at 30 September 2016**

	<b>Notes</b>	<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	21,834	18,820
Investments	3	92,706	92,706
		<u>114,540</u>	<u>111,526</u>
<b>Current assets</b>			
Debtors		266,432	286,751
Cash at bank and in hand		173,439	102,974
		<u>439,871</u>	<u>389,725</u>
<b>Creditors: amounts falling due within one year</b>		(173,484)	(166,625)
<b>Net current assets</b>		<u>266,387</u>	<u>223,100</u>
<b>Total assets less current liabilities</b>		<u>380,927</u>	<u>334,626</u>
<b>Provisions for liabilities</b>		(3,878)	-
<b>Net assets</b>		<u>377,049</u>	<u>334,626</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Revaluation reserve		(7,294)	(7,294)
Profit and loss account		384,243	341,820
<b>Shareholders' funds</b>		<u>377,049</u>	<u>334,626</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

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Mr M Bailey

Director

Approved by the board on 18 April 2017

**E P L S Design Limited**  
**Notes to the Abbreviated unaudited financial statements**  
**for the year ended 30 September 2016**

**1 Accounting policies**

***Basis of preparation***

The unaudited financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
Fixtures and fittings	25% straight line
Computer equipment	25% straight line

***Stocks***

Work in progress is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Tangible fixed assets**

**£**

**Cost**

At 1 October 2015	86,539
Additions	15,691
At 30 September 2016	<u>102,230</u>

**Depreciation**

At 1 October 2015	67,719
Charge for the year	12,677
At 30 September 2016	<u>80,396</u>

**Net book value**

At 30 September 2016	21,834
At 30 September 2015	18,820

### 3 Investments £

#### Cost

At 1 October 2015	92,706
Revaluation	-

At 30 September 2016	92,706
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4 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary A shares	£1 each	60	60	60
Ordinary B shares	£1 each	40	40	40
			100	100