E P L S DESIGN LIMITED UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

E P L S Design Limited Unaudited Financial Statements For The Year Ended 30 September 2021

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Registered number: 04538800

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		48,835		55,198
Investments	4		85,040		82,062
			122.075		127.200
CURRENT ASSETS			133,875		137,260
Debtors	5	462,642		263,624	
Cash at bank and in hand	•	115,220		205,614	
		577,862		469,238	
Creditors: Amounts Falling Due Within One Year	6	(195,027)		(160,449)	
NET CURRENT ASSETS (LIABILITIES)			382,835		308,789
TOTAL ASSETS LESS CURRENT LIABILITIES			516,710		446,049
Creditors: Amounts Falling Due After More Than One Year	7		-		(47,646)
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(4,138)		(4,138)
NET ASSETS			512,572		394,265
CAPITAL AND RESERVES					
Called up share capital			100		100
Profit and Loss Account			512,472		394,165
SHAREHOLDERS' FUNDS			512,572		394,265

For the year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Michael Bailey

Director

29 June 2022

The notes on pages 3 to 6 form part of these financial statements.

Accounting Policies 1.

Basis of Preparation of Financial Statements 1.1.

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of value added taxes. Turnover includes revenue earned from the provision of services and is recogonised at the point of invoice. If the provision of services spans the financial year end, it is measured by reviewing the actual services performed against the total services to be provided and is only recognised if it can be estimated reliably.

Tangible Fixed Assets and Depreciation 1.3.

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold Improvements	Not depreciated
Plant and machinery	25% straight line
Fixture and fittings	25% straight line
Computer equipment	25% straight line

Financial Instruments 1.4.

Debtors and creditors which are due within one year are recorded at transaction price, less any impairment.

Taxation 1.5.

The taxation expense represents the sum of the tax currently payable and deferred tax. Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax

Deferred tax has not been recognised as it is not material to the financial statements. The directors will review this annually. 1.6. **Pensions**

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1.7. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute. Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific **bereause Newbars of inmediate financial support** or to cover the expected useful liggs of the related 20 assets and are treated as deferred income and released to the profit and loss account over the useful fire of the entity eves, including directors, during 12 10 All grafts we profit and loss account are recognised when all conditions for receipt have been complied with.

3. Tangible Assets

	Land & Property				
	Leasehold Improvements	Plant and machinery	Fixture and fittings	Computer equipment	Total
	£	£	£	£	£
Cost					
As at 1 October 2020	31,807	34,486	32,177	82,651	181,121
Additions		259	1,618	3,165	5,042
As at 30 September 2021	31,807	34,745	33,795	85,816	186,163
Depreciation					
As at 1 October 2020	-	33,026	23,859	69,038	125,923
Provided during the period	-	1,479	3,471	6,455	11,405
As at 30 September 2021	-	34,505	27,330	75,493	137,328
Net Book Value					
As at 30 September 2021	31,807	240	6,465	10,323	48,835
As at 1 October 2020	31,807	1,460	8,318	13,613	55,198

4. Investments

		Listed
		£
Cost		
As at 1 October 2020		82,062
Revaluations		2,978
As at 30 September 2021		85,040
Provision		
As at 1 October 2020		-
As at 30 September 2021		-
Net Book Value		
As at 30 September 2021		85,040
As at 1 October 2020		82,062
5. Debtors		
	2021	2020
	£	£
Due within one year		
Trade debtors	282,995	152,501
Amounts recoverable on contracts	163,023	95,794
Other debtors	16,624	15,329
	462,642	263,624
6. Creditors: Amounts Falling Due Within One Year		
	2021	2020
	£	£
Trade creditors	95,180	43,812
Bank loans and overdrafts	-	2,355
Other creditors	19,371	16,307
Taxation and social security	80,476	97,975

195,027

160,449

7. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Bank loans	-	47,646
		47,646

8. General Information

E P L S Design Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04538800 . The registered office is Unit 1 Moorside Place, Moorside Road, Winchester, Hampshire, England, SO23 7FX.