

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
E-TECK LTD**

Traviss & Co Ltd
Chartered Certified Accountants
Newtown House
38 Newtown Road
Liphook
Hampshire
GU30 7DX

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FOR THE YEAR ENDED 31 March 2022**

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E-TECK LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 March 2022

DIRECTORS: A E Morgan
Mrs D M Morgan

SECRETARY: Mrs D M Morgan

REGISTERED OFFICE: 3 Weyside Park
Newman Lane
Alton
Hampshire
GU34 2PJ

REGISTERED NUMBER: 03300784 (England and Wales)

ACCOUNTANTS: Traviss & Co Ltd
Chartered Certified Accountants
Newtown House
38 Newtown Road
Liphook
Hampshire
GU30 7DX

BALANCE SHEET
31 March 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		3,646		1,014
Investments	5		571,712		<u>551,061</u>
			575,358		<u>552,075</u>
CURRENT ASSETS					
Stocks		10,768		11,074	
Debtors	6	168,138		98,905	
Cash at bank and in hand		172,393		<u>271,267</u>	
		351,299		<u>381,246</u>	
CREDITORS					
Amounts falling due within one year	7	264,661		<u>253,251</u>	
NET CURRENT ASSETS			86,638		<u>127,995</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			661,996		680,070
PROVISIONS FOR LIABILITIES			132		190
NET ASSETS			661,864		<u>679,880</u>
CAPITAL AND RESERVES					
Called up share capital			1,004		1,004
Retained earnings			660,860		<u>678,876</u>
SHAREHOLDERS' FUNDS			661,864		<u>679,880</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 December 2022 and were signed on its behalf by:

A E Morgan - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2022**

1. STATUTORY INFORMATION

E-Teck Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents sales of goods, marketing services and software sales and support, excluding value added tax. Software sales covering future periods are treated as deferred income at the year end.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on cost

Investments in associates

Investments in associate undertakings are recognised at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2021 - 3) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 March 2022

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2021	1,815	14,465	11,928	2,501	30,709
Additions	-	-	3,473	-	3,473
At 31 March 2022	<u>1,815</u>	<u>14,465</u>	<u>15,401</u>	<u>2,501</u>	<u>34,182</u>
DEPRECIATION					
At 1 April 2021	1,814	14,279	11,927	1,675	29,695
Charge for year	-	46	521	274	841
At 31 March 2022	<u>1,814</u>	<u>14,325</u>	<u>12,448</u>	<u>1,949</u>	<u>30,536</u>
NET BOOK VALUE					
At 31 March 2022	<u>1</u>	<u>140</u>	<u>2,953</u>	<u>552</u>	<u>3,646</u>
At 31 March 2021	<u>1</u>	<u>186</u>	<u>1</u>	<u>826</u>	<u>1,014</u>

5. FIXED ASSET INVESTMENTS

	Interest in associate £	Other investments £	Totals £
COST			
At 1 April 2021	308,685	242,376	551,061
Additions	20,651	-	20,651
At 31 March 2022	<u>329,336</u>	<u>242,376</u>	<u>571,712</u>
NET BOOK VALUE			
At 31 March 2022	<u>329,336</u>	<u>242,376</u>	<u>571,712</u>
At 31 March 2021	<u>308,685</u>	<u>242,376</u>	<u>551,061</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Associated company**Anagram Systems Ltd**

Registered office:

Nature of business: Accounting software and support

Class of shares: %
 Ordinary holding
 33.50

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 March 2022

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	88,525	58,572
Other debtors	79,613	40,333
	<u>168,138</u>	<u>98,905</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	43,791	41,891
Taxation and social security	115,697	93,724
Other creditors	105,173	117,636
	<u>264,661</u>	<u>253,251</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2022 and 31 March 2021:

	2022	2021
	£	£
A E Morgan and Mrs D M Morgan		
Balance outstanding at start of year	10,009	96,119
Amounts advanced	41,066	21,636
Amounts repaid	-	(107,746)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>51,075</u>	<u>10,009</u>