

REGISTERED NUMBER: 03708018 (England and Wales)

Unaudited Financial Statements for the Year Ended 5 April 2019

for

E. Walker (Decorators) Limited

Contents of the Financial Statements
for the Year Ended 5 April 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DIRECTOR:

G T Slocombe

REGISTERED OFFICE:

6 The Crescent
Wood Lane
Treeton
Rotherham
S60 5UU

REGISTERED NUMBER:

03708018 (England and Wales)

ACCOUNTANTS:

Rains and Co Ltd
P O Box 5047
Sheffield
South Yorkshire
S6 9GJ

Balance Sheet

5 April 2019

	Notes	5.4.19 £	£	5.4.18 £	£
FIXED ASSETS					
Tangible assets	4		2,223		3,390
CURRENT ASSETS					
Debtors	5	45,024		67,030	
Cash at bank		<u>20,453</u>		<u>7,306</u>	
		65,477		74,336	
CREDITORS					
Amounts falling due within one year	6	<u>28,148</u>		<u>37,105</u>	
NET CURRENT ASSETS			<u>37,329</u>		<u>37,231</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>39,552</u>		<u>40,621</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings	7		<u>39,550</u>		<u>40,619</u>
SHAREHOLDERS' FUNDS			<u>39,552</u>		<u>40,621</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued

5 April 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 10 June 2019 and were signed by:

G T Slocombe - Director

Notes to the Financial Statements
for the Year Ended 5 April 2019

1. **STATUTORY INFORMATION**

E. Walker (Decorators) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 5 April 2019

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer and Photographic Equ ipment £	Totals £
COST					
At 6 April 2018	3,082	391	22,237	5,045	30,755
Disposals	-	-	(16,737)	-	(16,737)
At 5 April 2019	<u>3,082</u>	<u>391</u>	<u>5,500</u>	<u>5,045</u>	<u>14,018</u>
DEPRECIATION					
At 6 April 2018	2,952	370	19,589	4,454	27,365
Charge for year	26	3	662	148	839
Eliminated on disposal	-	-	(16,409)	-	(16,409)
At 5 April 2019	<u>2,978</u>	<u>373</u>	<u>3,842</u>	<u>4,602</u>	<u>11,795</u>
NET BOOK VALUE					
At 5 April 2019	<u>104</u>	<u>18</u>	<u>1,658</u>	<u>443</u>	<u>2,223</u>
At 5 April 2018	<u>130</u>	<u>21</u>	<u>2,648</u>	<u>591</u>	<u>3,390</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.19 £	5.4.18 £
Trade debtors	29,733	51,731
Other debtors	<u>15,291</u>	<u>15,299</u>
	<u>45,024</u>	<u>67,030</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.19 £	5.4.18 £
Hire purchase contracts	-	786
Trade creditors	5,156	7,272
Taxation and social security	22,442	29,047
Other creditors	550	-
	<u>28,148</u>	<u>37,105</u>

Notes to the Financial Statements - continued
for the Year Ended 5 April 2019

7. RESERVES

Retained
earnings
£

At 6 April 2018	40,619
Profit for the year	35,681
Dividends	(36,750)
At 5 April 2019	<u>39,550</u>