

**EAGLEDRAFT TRADING LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Eagledraft Trading Limited
Unaudited Financial Statements
For The Year Ended 31 December 2022

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Eagledraft Trading Limited
Balance Sheet
As At 31 December 2022

Registered number: 02872900

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		832,999		841,999
			832,999		841,999
CURRENT ASSETS					
Debtors	5	18,781		49,803	
Cash at bank and in hand		148,390		75,178	
		167,171		124,981	
Creditors: Amounts Falling Due Within One Year	6	(24,280)		(19,387)	
NET CURRENT ASSETS (LIABILITIES)			142,891		105,594
TOTAL ASSETS LESS CURRENT LIABILITIES			975,890		947,593
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(72,345)		(74,055)
NET ASSETS			903,545		873,538
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Fair Value Reserve	9		283,305		283,305
Profit and Loss Account			620,239		590,232
SHAREHOLDERS' FUNDS			903,545		873,538

Eagledraft Trading Limited
Balance Sheet (continued)
As At 31 December 2022

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr David Adair

Director

1 September 2023

The notes on pages 3 to 5 form part of these financial statements.

Eagledraft Trading Limited
Notes to the Financial Statements
For The Year Ended 31 December 2022

1. General Information

Eagledraft Trading Limited Registered number 02872900 is a limited by shares company incorporated in England & Wales. The Registered Office is 7 Althorp Road, London, SW17 7ED.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	Not depreciated
Plant & Machinery	25%
Motor Vehicles	33%
Fixtures & Fittings	25%

2.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Eagledraft Trading Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

4. Tangible Assets

	Land & Property Freehold	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
As at 1 January 2022	825,000	571	25,999	851,570
As at 31 December 2022	825,000	571	25,999	851,570
Depreciation				
As at 1 January 2022	-	571	9,000	9,571
Provided during the period	-	-	9,000	9,000
As at 31 December 2022	-	571	18,000	18,571
Net Book Value				
As at 31 December 2022	825,000	-	7,999	832,999
As at 1 January 2022	825,000	-	16,999	841,999

5. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	2,500	-
Prepayments and accrued income	-	25,203
Other debtors	16,281	24,600
	<u>18,781</u>	<u>49,803</u>

6. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	994	-
Corporation tax	10,860	7,895
Other creditors	6,651	6,373
Accruals and deferred income	5,775	5,119
	<u>24,280</u>	<u>19,387</u>

7. Share Capital

	2022	2021
	£	£
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

8. Dividends

	2022	2021
	£	£
On equity shares:		
Final dividend paid	9,000	-
	<u>9,000</u>	<u>-</u>

Eagledraft Trading Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

9. Reserves

	Fair Value Reserve
	£
As at 1 January 2022	283,305
As at 31 December 2022	283,305

