

**EAGLEDRAFT TRADING LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Eagledraft Trading Limited

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Eagledraft Trading Limited
Balance Sheet
As At 31 December 2023

Registered number: 02872900

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		-		832,999
Investment Properties	5		870,990		-
			<u>870,990</u>		<u>832,999</u>
CURRENT ASSETS					
Debtors	6	70,431		18,781	
Cash at bank and in hand		104,139		148,390	
		<u>174,570</u>		<u>167,171</u>	
Creditors: Amounts Falling Due Within One Year	7	<u>(36,301)</u>		<u>(24,280)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>138,269</u>		<u>142,891</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,009,259</u>		<u>975,890</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			<u>(60,750)</u>		<u>(72,345)</u>
NET ASSETS			<u>948,509</u>		<u>903,545</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Fair Value Reserve	10		243,005		283,305
Profit and Loss Account			705,503		620,239
SHAREHOLDERS' FUNDS			<u>948,509</u>		<u>903,545</u>

Eagledraft Trading Limited
Balance Sheet (continued)
As At 31 December 2023

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr David Adair

Director

15 September 2024

The notes on pages 3 to 5 form part of these financial statements.

Eagledraft Trading Limited
Notes to the Financial Statements
For The Year Ended 31 December 2023

1. General Information

Eagledraft Trading Limited Registered number 02872900 is a limited by shares company incorporated in England & Wales. The Registered Office is 7 Althorp Road, London, SW17 7ED.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	Not depreciated
Plant & Machinery	25%
Motor Vehicles	33%
Fixtures & Fittings	25%

2.4. Investment Properties

Investment properties shall not be subject to periodic charges for depreciation except for properties held on lease, which shall be depreciated at least over the period when the unexpired term is 20 years or less. Investment properties shall be included in the balance sheet at their market value.

2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average Number of Employees, including directors, during the year was 19 (2022: 1)

Eagledraft Trading Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2023

4. Tangible Assets

	Land & Property			
	Freehold	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
As at 1 January 2023	825,000	571	25,999	851,570
Disposals	(330,000)	-	-	(330,000)
Transfers	(495,000)	-	-	(495,000)
As at 31 December 2023	<u>-</u>	<u>571</u>	<u>25,999</u>	<u>26,570</u>
Depreciation				
As at 1 January 2023	-	571	18,000	18,571
Provided during the period	-	-	7,999	7,999
As at 31 December 2023	<u>-</u>	<u>571</u>	<u>25,999</u>	<u>26,570</u>
Net Book Value				
As at 31 December 2023	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
As at 1 January 2023	<u>825,000</u>	<u>-</u>	<u>7,999</u>	<u>832,999</u>

5. Investment Property

	2023
	£
Fair Value	
As at 1 January 2023	-
Additions	870,990
As at 31 December 2023	<u>870,990</u>

6. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	2,500	2,500
Other debtors	6,200	16,281
	<u>8,700</u>	<u>18,781</u>
Due after more than one year		
Directors loan account	61,731	-
	<u>70,431</u>	<u>18,781</u>

7. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	1,724	994
Corporation tax	25,116	10,860
Other creditors	1,686	6,651
Accruals and deferred income	7,775	5,775
	<u>36,301</u>	<u>24,280</u>

Eagledraft Trading Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2023

8. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	1	1
	<u>1</u>	<u>1</u>

9. Dividends

	2023	2022
	£	£
On equity shares:		
Final dividend paid	-	9,000
	<u>-</u>	<u>9,000</u>

10. Reserves

		Fair Value Reserve
		£
As at 1 January 2023		283,305
Movements in fair value reserve		(40,300)
As at 31 December 2023		<u>243,005</u>

