

Earth Energy Engineering Limited  
Unaudited [Abbreviated Accounts](#)  
for the Year Ended 31 March 2014

# Earth Energy Engineering Limited

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Abbreviated Balance Sheet

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**Earth Energy Engineering Limited**  
**(Registration number: 03898576)**  
**Abbreviated Balance Sheet at 31 March 2014**

	Note	2014 £	2013 £
<b>Fixed assets</b>			
Intangible fixed assets		3,100	6,200
Tangible fixed assets		834	1,478
		<u>3,934</u>	<u>7,678</u>
<b>Current assets</b>			
Debtors		-	3,068
Cash at bank and in hand		1,807	4,107
		1,807	7,175
Creditors: Amounts falling due within one year		<u>(4,019)</u>	<u>(4,283)</u>
Net current (liabilities)/assets		<u>(2,212)</u>	<u>2,892</u>
Net assets		<u>1,722</u>	<u>10,570</u>
<b>Capital and reserves</b>			
Called up share capital	<a href="#">3</a>	100	100
Profit and loss account		1,622	10,470
Shareholders' funds		<u>1,722</u>	<u>10,570</u>

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 17 December 2014 and signed on its behalf by:

.....  
J C W Parker  
Director

The notes on pages [2](#) to [3](#) form an integral part of these financial statements.

**Earth Energy Engineering Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2014**  
**..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Going concern**

The company has net current liabilities and is reliant on the support of its directors. On the assumption that this support will continue, the financial statements have been prepared on a going concern basis.

**Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	Equal instalments over its useful economic life of 10 years

**Depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	20% straight line
Fixtures, fittings and equipment	20% straight line

**Research and development**

Research expenditure is written off to the profit and loss account in the year in which it is incurred

**Deferred tax**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes

**Earth Energy Engineering Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2014**  
*..... continued*

**2 Fixed assets**

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 April 2013	31,000	13,136	44,136
At 31 March 2014	31,000	13,136	44,136
<b>Depreciation</b>			
At 1 April 2013	24,800	11,658	36,458
Charge for the year	3,100	644	3,744
At 31 March 2014	27,900	12,302	40,202
<b>Net book value</b>			
At 31 March 2014	3,100	834	3,934
At 31 March 2013	6,200	1,478	7,678

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2014</b>		<b>2013</b>	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100