

REGISTERED NUMBER: 04667604 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 January 2018
for
Easiprint Design and Print Limited

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for the Year Ended 31 January 2018

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Easiprint Design and Print Limited

**Company
Information
for the Year Ended 31 January 2018**

DIRECTORS: Mr P G Hulme
Mrs E Hulme

SECRETARY: Mrs E Hulme

REGISTERED OFFICE: Hazlemere
70 Chorley New Road
Bolton
Lancashire
BL1 4BY

REGISTERED NUMBER: 04667604 (England and Wales)

ACCOUNTANTS: DonnellyBentley Limited
Chartered Accountants
Hazlemere
70 Chorley New Road
Bolton
Lancashire
BL1 4BY

Abridged Balance Sheet
31 January 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4	-	-	1	
Tangible assets	5	-	-	<u>18,331</u>	
			-	<u>18,332</u>	
CURRENT ASSETS					
Stocks		-		3,500	
Debtors		20,512		28,495	
Cash at bank and in hand		<u>9,614</u>		<u>148</u>	
		30,126		32,143	
CREDITORS					
Amounts falling due within one year		<u>22,135</u>		<u>72,315</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>7,991</u>		<u>(40,172)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			7,991		(21,840)
CREDITORS					
Amounts falling due after more than one year		-		5,445	
NET ASSETS/(LIABILITIES)			<u>7,991</u>		<u>(27,285)</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Retained earnings			<u>7,989</u>		<u>(27,287)</u>
SHAREHOLDERS' FUNDS			<u>7,991</u>		<u>(27,285)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
31 January 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings and an abridged Balance Sheet for the year ended 31 January 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 18 April 2018 and were signed on its behalf by:

Mr P G Hulme - Director

Notes to the Financial Statements
for the Year Ended 31 January 2018

1. STATUTORY INFORMATION

Easiprint Design and Print Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of two years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and office equipment	- 20% on cost
Motor vehicles	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss

Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2018

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet.

Those held under hire purchase contracts are depreciated over their estimated useful lives. Those

held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2017 - 7) .

4. INTANGIBLE FIXED ASSETS

Totals
£

COST

At 1 February 2017

12,159

Disposals

(12,159)

At 31 January 2018

-

AMORTISATION

At 1 February 2017

12,158

Eliminated on disposal

(12,158)

At 31 January 2018

-

NET BOOK VALUE

At 31 January 2018

-

At 31 January 2017

1

Notes to the Financial Statements - continued
for the Year Ended 31 January 2018

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 February 2017	36,924
Disposals	<u>(36,924)</u>
At 31 January 2018	-
DEPRECIATION	
At 1 February 2017	18,593
Eliminated on disposal	<u>(18,593)</u>
At 31 January 2018	-
NET BOOK VALUE	
At 31 January 2018	-
At 31 January 2017	<u><u>18,331</u></u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1 February 2017	23,000
Transfer to ownership	<u>(23,000)</u>
At 31 January 2018	-
DEPRECIATION	
At 1 February 2017	5,300
Transfer to ownership	<u>(5,300)</u>
At 31 January 2018	-
NET BOOK VALUE	
At 31 January 2018	-
At 31 January 2017	<u><u>17,700</u></u>

6. SECURED DEBTS

The following secured debts are included within creditors:

	2018 £	2017 £
Hire purchase contracts	<u>-</u>	<u>11,278</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:
Number: Class:

	Nominal value:	2018 £	2017 £
2 Ordinary	£1	<u><u>2</u></u>	<u><u>2</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2018

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Mr P G Hulme

Included in debtors: amounts falling due within one year is an amount £3,250 (2017: £nil) owed by the director.

Mrs E Hulme

Included in debtors: amounts falling due within one year is an amount £3,250 (2017: £nil) owed by the director.

9. RELATED PARTY DISCLOSURES

Mr P G Hulme

Creditors: amounts falling due within one year includes £nil (2017: £11,046) owed to the director.

During the year the company paid the director rent of £nil (2017: £11,667) in respect of land and buildings and £nil (2017: £4,873) in respect of plant and office equipment.

Mrs E Hulme

Creditors: amounts falling due within one year includes £nil (2017: £11,046) owed to the director.

During the year the company paid the director rent of £nil (2017: £11,667) in respect of land and buildings and £nil (2017: £4,873) in respect of plant and office equipment.