

# East Kent Components Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2018

Cannons  
Chartered Certified Accountants  
Unit F, Kingsmead  
Park Farm Industrial Estate  
Folkestone  
Kent  
CT19 5EU

# **East Kent Components Limited**

## **Profit and Loss Account for the Year Ended 31 March 2018**

The company has not traded during the year. During this year, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

The notes on pages [3](#) to [4](#) form an integral part of these financial statements.

**East Kent Components Limited**  
**(Registration number: 01694738)**  
**Balance Sheet as at 31 March 2018**

	Note	2018 £	2017 £
<b>Current assets</b>			
Debtors	<a href="#">3</a>	<u>1,282</u>	<u>1,282</u>
<b>Capital and reserves</b>			
Called up share capital	<a href="#">4</a>	<u>1,282</u>	<u>1,282</u>
Total equity		<u>1,282</u>	<u>1,282</u>

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved and authorised by the Board on 5 November 2018 and signed on its behalf by:

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Mr N R Dilnot-Smith  
Director

The notes on pages [3](#) to [4](#) form an integral part of these financial statements.

# **East Kent Components Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2018**

### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

1 Poulton Close  
Dover  
Kent  
CT17 OHL  
England

The principal place of business is:

1 Poulton Close  
Dover  
Kent  
CT17 OHL  
United Kingdom

These financial statements were authorised for issue by the Board on 5 November 2018.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **3 Debtors**

# East Kent Components Limited

## Notes to the Financial Statements for the Year Ended 31 March 2018

	Note	2018 £	2017 £
Amounts owed by related parties		<u>1,282</u>	<u>1,282</u>
		<u>1,282</u>	<u>1,282</u>

### 4 Share capital

#### Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary of £1 each	1,282	1,282	1,282	1,282