

**EASTERN CORPORATION LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017**

EASTERN CORPORATION LIMITED
UNAUDITED ACCOUNTS
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**EASTERN CORPORATION LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017**

Director	Tomasz BANDURA
Company Number	03712809 (England and Wales)
Registered Office	46 Greenway Southgate London N14 6NS
Accountants	Muraszko & Co Ltd Chartered Certified Accountant 50 Mount Park Road London W5 2RU

EASTERN CORPORATION LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	4	40,977	12,505
Current assets			
Debtors	5	345,680	209,837
Cash at bank and in hand		-	3,390
		<u>345,680</u>	<u>213,227</u>
Creditors: amounts falling due within one year	6	(245,128)	(84,036)
Net current assets		<u>100,552</u>	<u>129,191</u>
Net assets		<u>141,529</u>	<u>141,696</u>
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account		141,429	141,596
Shareholders' funds		<u>141,529</u>	<u>141,696</u>

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 28 December 2017.

Tomasz BANDURA
Director

Company Registration No. 03712809

**EASTERN CORPORATION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017**

1 Statutory information

EASTERN CORPORATION LIMITED is a private company, limited by shares, registered in England and Wales, registration number 03712809. The registered office is 46 Greenway, Southgate, London, N14 6NS.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25%
Motor vehicles	25%
Computer equipment	25%

EASTERN CORPORATION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

4 Tangible fixed assets	Plant & machinery	Motor vehicles	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 April 2016	28,831	36,595	65,426
Additions	41,933	-	41,933
Disposals	-	(23,195)	(23,195)
At 31 March 2017	70,764	13,400	84,164
Depreciation			
At 1 April 2016	27,851	25,070	52,921
Charge for the year	8,586	3,375	11,961
On disposals	-	(21,695)	(21,695)
At 31 March 2017	36,437	6,750	43,187
Net book value			
At 31 March 2017	34,327	6,650	40,977
At 31 March 2016	980	11,525	12,505
5 Debtors	2017	2016	
	£	£	
Trade debtors	68,507	209,837	
Other debtors	277,173	-	
	345,680	209,837	
6 Creditors: amounts falling due within one year	2017	2016	
	£	£	
Bank loans and overdrafts	9,687	-	
Obligations under finance leases and hire purchase contracts	22,623	-	
Trade creditors	34,333	32,365	
Taxes and social security	98,806	5,421	
Other creditors	21,049	46,250	
Accruals	57,362	-	
Deferred income	1,268	-	
	245,128	84,036	
7 Share capital	2017	2016	
	£	£	
Allotted, called up and fully paid: 100 Ordinary shares of £1 each	100	100	
8 Average number of employees			
During the year the average number of employees was 2 (2016: 2).			