

Easyline Developments Limited

Filleted Accounts

31 March 2017

Easyline Developments Limited**Registered number:** 03460619**Balance Sheet****as at 31 March 2017**

	Notes	2017	2016
		£	£
Fixed assets			
Tangible assets	2	8,502	11,336
Current assets			
Debtors	3	86,293	305,722
Cash at bank and in hand		303,558	18,921
		<u>389,851</u>	<u>324,643</u>
Creditors: amounts falling due within one year	4	(215,797)	(135,721)
Net current assets		<u>174,054</u>	<u>188,922</u>
Net assets		<u>182,556</u>	<u>200,258</u>
Capital and reserves			
Called up share capital		200	200
Profit and loss account		182,356	200,058
Shareholders' funds		<u>182,556</u>	<u>200,258</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

M Ginders

Director

Approved by the board on 8 August 2017

Easyline Developments Limited

Notes to the Accounts

for the year ended 31 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments.

2 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 April 2016	223,264	35,075	258,339
At 31 March 2017	<u>223,264</u>	<u>35,075</u>	<u>258,339</u>
Depreciation			
At 1 April 2016	213,828	33,175	247,003
Charge for the year	<u>2,359</u>	<u>475</u>	<u>2,834</u>
At 31 March 2017	216,187	33,650	249,837

Net book value

At 31 March 2017	<u>7,077</u>	<u>1,425</u>	<u>8,502</u>
At 31 March 2016	<u>9,436</u>	<u>1,900</u>	<u>11,336</u>

3 Debtors**2017****2016****£****£**

Trade debtors	15,040	305,722
Other debtors	71,253	-
	<u>86,293</u>	<u>305,722</u>

4 Creditors: amounts falling due within one year**2017****2016****£****£**

Trade creditors	55,188	54,883
Corporation tax	111,827	73,152
Other taxes and social security costs	15,762	6,486
Other creditors	33,020	1,200
	<u>215,797</u>	<u>135,721</u>

5 Other information

Easyline Developments Limited is a private company limited by shares and incorporated in England. Its registered office is:

The Villa
Clayton Road
Newcastle under Lyme
Staffs
ST5 4DH