

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015
FOR
EATON VETERINARY PRACTICE LTD**

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FOR THE YEAR ENDED 31 MARCH 2015**

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EATON VETERINARY PRACTICE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015

DIRECTOR: A F R McEwen

SECRETARY: K Marshall

REGISTERED OFFICE: 54 Thorpe Road
Norwich
Norfolk
NR1 1RY

REGISTERED NUMBER: 05636216

ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		6,334		15,834
Tangible assets	3		<u>777,266</u>		<u>790,705</u>
			783,600		806,539
CURRENT ASSETS					
Stocks		21,737		22,074	
Debtors		13,510		12,153	
Cash at bank and in hand		<u>158,060</u>		<u>144,469</u>	
		193,307		178,696	
CREDITORS					
Amounts falling due within one year	4	<u>178,031</u>		<u>201,107</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>15,276</u>		<u>(22,411)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			798,876		784,128
CREDITORS					
Amounts falling due after more than one year	4		314,412		380,412
NET ASSETS			<u>484,464</u>		<u>403,716</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>484,364</u>		<u>403,616</u>
SHAREHOLDERS' FUNDS			<u>484,464</u>		<u>403,716</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 July 2015 and were signed by:

A F R McEwen - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tools & equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014 and 31 March 2015	<u>95,000</u>
AMORTISATION	
At 1 April 2014	79,166
Amortisation for year	<u>9,500</u>
At 31 March 2015	<u>88,666</u>
NET BOOK VALUE	
At 31 March 2015	<u>6,334</u>
At 31 March 2014	<u>15,834</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	851,775
Additions	<u>116</u>
At 31 March 2015	<u>851,891</u>
DEPRECIATION	
At 1 April 2014	61,070
Charge for year	<u>13,555</u>
At 31 March 2015	<u>74,625</u>
NET BOOK VALUE	
At 31 March 2015	<u>777,266</u>
At 31 March 2014	<u>790,705</u>

4. CREDITORS

Creditors include an amount of £ 380,412 for which security has been given.

They also include the following debts falling due in more than five years:

	2015 £	2014 £
Repayable by instalments	<u>50,412</u>	<u>116,412</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	1	<u>100</u>	<u>100</u>

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