

REGISTERED NUMBER: 04906817 (England and Wales)

**Unaudited Financial Statements
for the Year Ended 31 March 2019
for
Ecd Direct Limited**

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for the Year Ended 31 March 2019**

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Ecd Direct Limited
Company Information
for the Year Ended 31 March 2019

DIRECTORS: Mrs M T Edwards
B L Edwards

SECRETARY: Mrs M T Edwards

REGISTERED OFFICE: 2 Place Farm
Wheathampstead
St Albans
Hertfordshire
AL4 8SB

REGISTERED NUMBER: 04906817 (England and Wales)

ACCOUNTANTS: LYALL YOUNGMAN
2 Place Farm
Wheathampstead
St Albans
Hertfordshire
AL4 8SB

Balance Sheet
31 March 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	5		3,115		4,166
CURRENT ASSETS					
Stocks	6	3,322		8,707	
Debtors	7	108,939		103,676	
Cash at bank		<u>388,683</u>		<u>353,323</u>	
		500,944		465,706	
CREDITORS					
Amounts falling due within one year	8	<u>121,804</u>		<u>128,660</u>	
NET CURRENT ASSETS			<u>379,140</u>		<u>337,046</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			382,255		341,212
PROVISIONS FOR LIABILITIES	9		592		792
NET ASSETS			<u><u>381,663</u></u>		<u><u>340,420</u></u>
CAPITAL AND RESERVES					
Called up share capital	10		2		2
Retained earnings	11		<u>381,661</u>		<u>340,418</u>
SHAREHOLDERS' FUNDS			<u><u>381,663</u></u>		<u><u>340,420</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006
- (a) and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Balance Sheet - continued
31 March 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 December 2019 and were signed on its behalf by:

B L Edwards - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

Ecd Direct Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

3. ACCOUNTING POLICIES - continued

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet

date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction.

Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 3) .

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2018 and 31 March 2019	<u>2,865</u>	<u>9,763</u>	<u>10,654</u>	<u>23,282</u>
DEPRECIATION				
At 1 April 2018	2,792	8,376	7,948	19,116
Charge for year	<u>18</u>	<u>347</u>	<u>686</u>	<u>1,051</u>
At 31 March 2019	<u>2,810</u>	<u>8,723</u>	<u>8,634</u>	<u>20,167</u>
NET BOOK VALUE				
At 31 March 2019	<u>55</u>	<u>1,040</u>	<u>2,020</u>	<u>3,115</u>
At 31 March 2018	<u>73</u>	<u>1,387</u>	<u>2,706</u>	<u>4,166</u>

6. STOCKS

	2019 £	2018 £
Stocks	<u>3,322</u>	<u>8,707</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	107,803	103,676
VAT	<u>1,136</u>	<u>-</u>
	<u>108,939</u>	<u>103,676</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	92,098	101,653
Tax	19,656	13,349
Social security and other taxes	2,209	2,316
VAT	-	3,196
Bank business card	447	1,394
Pension contributions	153	613
Directors' current accounts	3,591	2,639
Accrued expenses	3,650	3,500
	<u>121,804</u>	<u>128,660</u>

9. PROVISIONS FOR LIABILITIES

	2019	2018
	£	£
Deferred tax		
Accelerated capital allowances	<u>592</u>	<u>792</u>
		Deferred tax
		£
Balance at 1 April 2018		792
Credit to Income Statement during year		(200)
Balance at 31 March 2019		<u>592</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2019	2018
Number:	Class:	£1	£	£
2	Ordinary		<u>2</u>	<u>2</u>

11. RESERVES

	Retained earnings
	£
At 1 April 2018	340,418
Profit for the year	80,743
Dividends	(39,500)
At 31 March 2019	<u>381,661</u>

12. RELATED PARTY DISCLOSURES

The directors, B Edwards and Mrs M Edwards, control the company by virtue of their 100% shareholding.