

Company registration number 03517608 (England and Wales)

EDWARD MACKENZIE LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024
PAGES FOR FILING WITH REGISTRAR

EDWARD MACKENZIE LIMITED

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EDWARD MACKENZIE LIMITED

BALANCE SHEET

AS AT 30 APRIL 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	3		5,071		4,566
Current assets					
Cash at bank and in hand		4,747		10,559	
Creditors: amounts falling due within one year	4	(4,467)		(5,569)	
Net current assets			280		4,990
Total assets less current liabilities			5,351		9,556
Creditors: amounts falling due after more than one year	5		(975)		(1,875)
Net assets			4,376		7,681
Capital and reserves					
Called up share capital			100		100
Profit and loss reserves			4,276		7,581
Total equity			4,376		7,681

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 April 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 5 November 2024

J Hague
Director

Company registration number 03517608 (England and Wales)

EDWARD MACKENZIE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2024

1 Accounting policies

Company information

Edward Mackenzie Limited is a private company limited by shares incorporated in England and Wales. The registered office is 2 Lace Market Square, Nottingham, NG1 1PB. The company registration number is 03517608.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT and other sales related taxes. Turnover is recognised when services are provided.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	15% reducing balance
Fixtures and fittings	15% reducing balance
Computers	33% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Cash at bank and in hand

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Financial instruments

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

EDWARD MACKENZIE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

1 Accounting policies

(Continued)

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2024 Number	2023 Number
Total	1	1

3 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 May 2023	-	11,446	3,845	15,291
Additions	108	208	1,922	2,238
Disposals	-	(2,555)	(1,264)	(3,819)
At 30 April 2024	108	9,099	4,503	13,710
Depreciation and impairment				
At 1 May 2023	-	8,606	2,119	10,725
Depreciation charged in the year	16	398	1,001	1,415
Eliminated in respect of disposals	-	(2,296)	(1,205)	(3,501)
At 30 April 2024	16	6,708	1,915	8,639
Carrying amount				
At 30 April 2024	92	2,391	2,588	5,071
At 30 April 2023	-	2,840	1,726	4,566

EDWARD MACKENZIE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

4 Creditors: amounts falling due within one year

	2024	2023
	£	£
Bank loans	900	900
Corporation tax	203	1,807
Other taxation and social security	1,269	1,798
Other creditors	1,065	1,064
Accruals and deferred income	1,030	-
	<u>4,467</u>	<u>5,569</u>

5 Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Bank loans and overdrafts	975	1,875
	<u>975</u>	<u>1,875</u>

6 Related party transactions

All transactions that took place were on normal commercial terms and on an arms length basis and therefore no further disclosure is required by FRS102 Section 1A.

