

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 FEBRUARY 2024**  
**FOR**  
**EDWARDS PLASTIC FABRICATIONS LIMITED**

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for the Year Ended 29 February 2024**

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# **EDWARDS PLASTIC FABRICATIONS LIMITED**

## **COMPANY INFORMATION for the Year Ended 29 February 2024**

**DIRECTORS:** M Edwards  
Mrs J M Edwards  
Miss A M Edwards

**SECRETARY:** Mrs J M Edwards

**REGISTERED OFFICE:** 1, Wenlock Close,  
Sedgley  
Dudley  
West Midlands  
DY3 3NJ

**REGISTERED NUMBER:** 03503719 (England and Wales)

**ACCOUNTANTS:** Bradley Rhodes Limited  
Beechcroft House  
50 Sedgley Road West  
Tipton  
West Midlands  
DY4 8AB

**BANKERS:** Lloyds Bank plc  
293 High Street  
West Bromwich  
West Midlands  
B70 8NA

**ABRIDGED BALANCE SHEET**  
**29 February 2024**

	Notes	2024 £	£	2023 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		11,962		2,856
<b>CURRENT ASSETS</b>					
Stocks		190		2,070	
Debtors		31,334		22,669	
Cash at bank		<u>44,027</u>		<u>6,800</u>	
		75,551		31,539	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>34,771</u>		<u>16,789</u>	
<b>NET CURRENT ASSETS</b>			<u>40,780</u>		<u>14,750</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			52,742		17,606
<b>CREDITORS</b>					
Amounts falling due after more than one year	5		(26,250)		(31,250)
<b>PROVISIONS FOR LIABILITIES</b>	6		<u>(2,273)</u>		<u>(543)</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u>24,219</u>		<u>(14,187)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Retained earnings			<u>24,119</u>		<u>(14,287)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>24,219</u>		<u>(14,187)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABRIDGED BALANCE SHEET - continued**  
**29 February 2024**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 29 February 2024 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 November 2024 and were signed on its behalf by:

M Edwards - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 29 February 2024**

**1. STATUTORY INFORMATION**

Edwards Plastic Fabrications Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 29 February 2024**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2023 - 3) .

**4. TANGIBLE FIXED ASSETS**

Totals  
£

**COST**

At 1 March 2023

34,748

Additions

9,894

At 29 February 2024

44,642

**DEPRECIATION**

At 1 March 2023

31,892

Charge for year

788

At 29 February 2024

32,680

**NET BOOK VALUE**

At 29 February 2024

11,962

At 28 February 2023

2,856

**5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**

2024  
£

2023  
£

Repayable by instalments

Bank loans more 5 yr by instal

11,250

16,250

**6. PROVISIONS FOR LIABILITIES**

2024  
£

2023  
£

Deferred tax

2,273

543

Deferred  
tax

Balance at 1 March 2023

Provided during year

Balance at 29 February 2024

£  
543

1,730

2,273

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 29 February 2024**

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2024	2023
Number:	Class:		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>



**EDWARDS PLASTIC FABRICATIONS LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
EDWARDS PLASTIC FABRICATIONS LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 29 February 2024 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Bradley Rhodes Limited  
Beechcroft House  
50 Sedgley Road West  
Tipton  
West Midlands  
DY4 8AB

20 November 2024