

REGISTERED NUMBER: 07162228 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2021
FOR
EFORESTS LIMITED

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for the Year Ended 28 February 2021**

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EFORESTS LIMITED
COMPANY INFORMATION
for the Year Ended 28 February 2021

DIRECTOR: A Haining

SECRETARY: C Brighten

REGISTERED OFFICE: 27F St John's Lane
London
EC1M 4BU

REGISTERED NUMBER: 07162228 (England and Wales)

ACCOUNTANTS: Knight Wheeler Limited
54 Sun Street
Waltham Abbey
Essex EN9 1EJ

BALANCE SHEET
28 February 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	4	1	167
CURRENT ASSETS			
Debtors	5	22,733	26,254
Cash at bank		<u>23,294</u>	<u>14,313</u>
		46,027	40,567
CREDITORS			
Amounts falling due within one year	6	(17,329)	(20,191)
NET CURRENT ASSETS		<u>28,698</u>	<u>20,376</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>28,699</u>	<u>20,543</u>
RESERVES			
Income and expenditure account		<u>28,699</u>	<u>20,543</u>
		<u>28,699</u>	<u>20,543</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 November 2021 and were signed by:

A Haining - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 28 February 2021**

1. STATUTORY INFORMATION

Eforests Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling (£) which is also the functional currency for the company and rounded to the nearest £.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Status of company

The company is established as a company limited by guarantee and not having share capital. The affairs of the company are governed by its Memorandum and Articles of Association. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £10, being £1 for each of the subscribers.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 28 February 2021

4. TANGIBLE FIXED ASSETS

Computer
equipment
£

COST

At 1 March 2020
and 28 February 2021

499

DEPRECIATION

At 1 March 2020

332

Charge for year

166

At 28 February 2021

498

NET BOOK VALUE

At 28 February 2021

1

At 29 February 2020

167

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2021

2020

£

£

Trade debtors

21,647

11,920

VAT

1,086

14,334

22,733

26,254

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2021

2020

£

£

Trade creditors

10,798

92

Tax

5,281

3,329

Accrued expenses

1,250

16,770

17,329

20,191