

**Registered Number 03289754**

**EGG CONSULTING LIMITED**

**Abbreviated Accounts**

**31 December 2014**

Abbreviated Balance Sheet as at 31 December  
2014

03289754

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Investments	2	1 677,043	
		<u>1</u>	<u>677,043</u>
<b>Current assets</b>			
Cash at bank and in hand		316	464
		<u>316</u>	<u>464</u>
<b>Creditors: amounts falling due within one year</b>		(706,982)	(707,842)
<b>Net current assets (liabilities)</b>		<u>(706,666)</u>	<u>(707,378)</u>
<b>Total assets less current liabilities</b>		(706,665)	(30,335)
<b>Total net assets (liabilities)</b>		<u>(706,665)</u>	<u>(30,335)</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		(707,665)	(31,335)
<b>Shareholders' funds</b>		<u>(706,665)</u>	<u>(30,335)</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 September 2015

And signed on their behalf by:

**Kelly Sicheri, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts derived from the company's principal activity.

**Other accounting policies****Going Concern**

The director has prepared the financial statements on the going concern basis although the balance sheet shows negative shareholders funds. This is considered appropriate as the company's shareholders and creditors will continue to provide financial support to the company for the foreseeable future and in the opinion of the director the investment on the Balance Sheet is worth in excess of its net book value. Should the company be unable to continue trading, adjustments would have to be made to reduce the value of assets to their recoverable amounts, to provide for any further liabilities which might arise.

**Investments**

Investments held as fixed assets are shown at cost less provision for impairment.

**Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

#### Compliance with and departure from accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

The company has not disclosed the ultimate controlling party which is a requirement of Financial Reporting Standard for Smaller Entities (effective April 2008). This is a departure from the accounting standard. The director is of the opinion that the non disclosure of this information does not affect the truth and fairness of the financial statements

## 2 **Fixed assets Investments**

The company holds 33% of the share capital in the following company:

Finovo Srl, Incorporated in Italy.