

Unaudited Financial Statements
for the Year Ended 31 December 2019
for
EL GESTOR LTD

Vistra Accounting Services
First Floor, Templeback
10 Temple back
Bristol
BS1 6FL

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for the Year Ended 31 December 2019

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EL GESTOR LTD
Company Information
for the Year Ended 31 December 2019

Directors:	Mr R Gariano Mr S Gariano
Secretary:	Vistra Cosec Limited
Registered office:	First Floor Templeback 10 Templeback Bristol BS1 6FL
Registered number:	09316957
Accountants:	Vistra Accounting Services First Floor, Templeback 10 Temple back Bristol BS1 6FL

Balance Sheet
31 December 2019

	Notes	31/12/19 €	31/12/18 €
CURRENT ASSETS			
Debtors	4	1,253	1,294
Cash in hand		<u>1,165</u>	<u>1,181</u>
		2,418	2,475
CREDITORS			
Amounts falling due within one year	5	<u>(438)</u>	<u>(581)</u>
NET CURRENT ASSETS		<u>1,980</u>	<u>1,894</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,980</u>	<u>1,894</u>
CAPITAL AND RESERVES			
Called up share capital	6	900	900
Other reserves	7	10,454	7,664
Retained earnings	7	<u>(9,374)</u>	<u>(6,670)</u>
SHAREHOLDERS' FUNDS		<u>1,980</u>	<u>1,894</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which
- (b) otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 November 2020 and were signed on its behalf by:

Mr S Gariano - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2019

1. **Statutory information**

El Gestor Ltd is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Euro (€).

2. **Accounting policies**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial instruments

The entity's financial instruments include basic financial instruments and consist of trade and other debtors and trade and other creditors. Trade and other debtors are recognised initially at transaction price less attributable transaction costs. Subsequent to initial recognition they are measured at amortised cost using the effective interest method, less any impairment losses in the case of trade debtors. Trade and other creditors are also recognised initially at transaction price plus attributable transaction costs.

Foreign currencies

Assets and liabilities in foreign currencies are translated into euros at the rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into euros at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at banks.

3. **Employees and directors**

The average number of employees during the year was NIL (2018 - NIL).

4. **Debtors: amounts falling due within one year**

	31/12/19	31/12/18
	€	€
Other debtors	598	649
Prepayments	655	645
	<u>1,253</u>	<u>1,294</u>

Amounts included in other debtors of €598 (€649 - 2018) are unsecured, interest free and due on demand.

5. **Creditors: amounts falling due within one year**

	31/12/19	31/12/18
	€	€
Trade creditors	392	15
Other creditors	46	566
	<u>438</u>	<u>581</u>

Other creditors are in respect of loans from the shareholders which are unsecured, interest-free and repayable on demand.

Notes to the Financial Statements - continued
for the Year Ended 31 December 20196. **Called up share capital**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: €9	31/12/19 € <u>900</u>	31/12/18 € <u>900</u>
100	Ordinary			

7. **Reserves**

	Retained earnings €	Other reserves €	Totals €
At 1 January 2019	(6,670)	7,664	994
Deficit for the year	(2,704)		(2,704)
Capital contribution in year	-	<u>2,790</u>	<u>2,790</u>
At 31 December 2019	<u>(9,374)</u>	<u>10,454</u>	<u>1,080</u>