

REGISTERED NUMBER: 04806504 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019

FOR

Elder & Oakley Limited

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for the Year Ended 30 June 2019

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Elder & Oakley Limited

COMPANY INFORMATION
for the Year Ended 30 June 2019

DIRECTORS: Mr Neil Martin Stevens
Mr Matthew Lloyd Timmins

SECRETARY: Mrs Gemma Dawn Stevens

REGISTERED OFFICE: 58 Pen Y Bryn
Wrexham
LL13 7HY

REGISTERED NUMBER: 04806504 (England and Wales)

ACCOUNTANTS: RMD Accountancy Solutions Ltd
58 Pen Y Bryn
Wrexham
LL13 7HY

BANKERS: Barclays Bank Plc
30 St Werburgh Street
Chester
Cheshire
CH1 2DY

BALANCE SHEET
30 June 2019

	Notes	30/6/19 £	£	30/6/18 £	£
FIXED ASSETS					
Investments	4		15,700		15,700
CURRENT ASSETS					
Debtors	5	84,794		99,977	
Cash in hand		<u>44,431</u>		<u>40,377</u>	
		129,225		140,354	
CREDITORS					
Amounts falling due within one year	6	<u>1,921</u>		<u>18,754</u>	
NET CURRENT ASSETS			<u>127,304</u>		<u>121,600</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>143,004</u>		<u>137,300</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>142,004</u>		<u>136,300</u>
SHAREHOLDERS' FUNDS			<u>143,004</u>		<u>137,300</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 March 2020 and were signed on its behalf by:

Mr Neil Martin Stevens - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 June 2019

1. STATUTORY INFORMATION

Elder & Oakley Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - NIL).

4. FIXED ASSET INVESTMENTS

COST

At 1 July 2018
and 30 June 2019

NET BOOK VALUE

At 30 June 2019
At 30 June 2018

Shares in
group
undertakings
£

15,700

15,700

15,700

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 June 2019

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/6/19	30/6/18
	£	£
Amounts owed by group undertakings	84,704	99,887
Other debtors	90	90
	<u>84,794</u>	<u>99,977</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/6/19	30/6/18
	£	£
Trade creditors	43	1
Taxation and social security	1,338	1,717
Other creditors	540	17,036
	<u>1,921</u>	<u>18,754</u>