

Unaudited Financial Statements for the Year Ended 30 September 2024

for

Elderay Ltd

Contents of the Financial Statements
for the Year Ended 30 September 2024

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Chartered Certified Accountants' Report	6

DIRECTORS: JA Thompson
C Thompson
Mrs A J Wardle

SECRETARY: JA Thompson

REGISTERED OFFICE: Carnival Way
Castle Donington
Derby
Derbyshire
DE74 2HP

REGISTERED NUMBER: 02622904 (England and Wales)

ACCOUNTANTS: Charnwood Accountants & Business Advisors LLP
The Point
Granite Way
Mountsorrel
Loughborough
Leicestershire
LE12 7TZ

Balance Sheet
30 September 2024

	Notes	30.9.24 £	£	30.9.23 £	£
FIXED ASSETS					
Investments	4		1,000		1,000
CURRENT ASSETS					
Debtors	5	225,000		330,000	
Cash at bank		<u>1,543,295</u>		<u>1,056,973</u>	
		1,768,295		1,386,973	
CREDITORS					
Amounts falling due within one year	6	<u>35,915</u>		<u>13,773</u>	
NET CURRENT ASSETS			<u>1,732,380</u>		<u>1,373,200</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,733,380</u>		<u>1,374,200</u>
CAPITAL AND RESERVES					
Called up share capital			3		3
Capital redemption reserve			27,500		27,500
Retained earnings			<u>1,705,877</u>		<u>1,346,697</u>
SHAREHOLDERS' FUNDS			<u>1,733,380</u>		<u>1,374,200</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30 September 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 June 2025 and were signed on its behalf by:

JA Thompson - Director

Notes to the Financial Statements
for the Year Ended 30 September 2024

1. **STATUTORY INFORMATION**

Elderay Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Elderay Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

In 2010 the company set up the Elderay Retirement Benefits Scheme. The company also makes contributions to the private pension schemes of the directors. Pension contributions are charged to the profit and loss account for the year in which they are paid.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2023 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 30 September 2024

4. **FIXED ASSET INVESTMENTS**

Shares in
group
undertakings
£

COST

At 1 October 2023
and 30 September 2024

1,000

NET BOOK VALUE

At 30 September 2024

1,000

At 30 September 2023

1,000

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.9.24

30.9.23

£

£

Amounts owed by group undertakings

225,000

330,000

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.9.24

30.9.23

£

£

Taxation and social security

4,915

2,773

Other creditors

31,000

11,000

35,915

13,773

7. **ULTIMATE CONTROLLING PARTY**

The Company is jointly controlled by J Thompson, C Thompson and A Wardle.

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Elderay Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Elderay Ltd for the year ended 30 September 2024 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Elderay Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Elderay Ltd and state those matters that we have agreed to state to the Board of Directors of Elderay Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at https://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/tf-163-jan-24.pdf.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Elderay Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Elderay Ltd. You consider that Elderay Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Elderay Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Charnwood Accountants & Business Advisors LLP
The Point
Granite Way
Mountsorrel
Loughborough
Leicestershire
LE12 7TZ

6 June 2025

This page does not form part of the statutory financial statements