

REGISTERED NUMBER: 08875836 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017
FOR
ELEC-TEC BUILDING SERVICES LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2017

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ELEC-TEC BUILDING SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2017

DIRECTORS:

P M Noakes
P J S Taylor

REGISTERED OFFICE:

57 - 61 Market Place
Cannock
Staffordshire
WS11 1BP

REGISTERED NUMBER:

08875836 (England and Wales)

ACCOUNTANTS:

Shelvoke Pickering Janney LLP
Chartered Accountants
57-61 Market Place
Cannock
Staffordshire
WS11 1BP

STATEMENT OF FINANCIAL POSITION
28 FEBRUARY 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Property, plant and equipment	4		31,261		41,506
CURRENT ASSETS					
Debtors	5	63,156		71,366	
Cash at bank		<u>4,191</u>		<u>10,000</u>	
		67,347		81,366	
CREDITORS					
Amounts falling due within one year	6	<u>44,380</u>		<u>73,117</u>	
NET CURRENT ASSETS			<u>22,967</u>		<u>8,249</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			54,228		49,755
CREDITORS					
Amounts falling due after more than one year	7		(32,449)		(39,825)
PROVISIONS FOR LIABILITIES			<u>(6,252)</u>		<u>(7,377)</u>
NET ASSETS			<u>15,527</u>		<u>2,553</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>15,427</u>		<u>2,453</u>
SHAREHOLDERS' FUNDS			<u>15,527</u>		<u>2,553</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
28 FEBRUARY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 October 2017 and were signed on its behalf by:

P J S Taylor - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017

1. STATUTORY INFORMATION

Elec-Tec Building Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet.

Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2017****3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 .

4. PROPERTY, PLANT AND EQUIPMENT

Plant and
machinery
etc
£

COST

At 1 March 2016
and 28 February 2017

56,875

DEPRECIATION

At 1 March 2016
Charge for year
At 28 February 2017

15,369
10,245
25,614

NET BOOK VALUE

At 28 February 2017
At 29 February 2016

31,261
41,506

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

Plant and
machinery
etc
£

COST

At 1 March 2016
and 28 February 2017

49,182

DEPRECIATION

At 1 March 2016
Charge for year
At 28 February 2017

12,295
9,222
21,517

NET BOOK VALUE

At 28 February 2017
At 29 February 2016

27,665
36,887

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	30,097	52,114
Other debtors	<u>33,059</u>	<u>19,252</u>
	<u>63,156</u>	<u>71,366</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2017****6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Hire purchase contracts	7,376	7,376
Trade creditors	2,877	13,508
Taxation and social security	16,179	5,916
Other creditors	17,948	46,317
	<u>44,380</u>	<u>73,117</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	<u>32,449</u>	<u>39,825</u>

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £28,100 (2016 - £57,200) were paid to the directors .

The company was not under the control of any one individual part during this or the preceding period.

The directors made interest free loans to the company and the balance at 28 February 2017 was £nil
(2016: £41526 - highest balance). No terms are set down for repayment,