

**REGISTERED NUMBER: 08875836 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2018**  
**FOR**  
**ELEC-TEC BUILDING SERVICES LIMITED**

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**FOR THE YEAR ENDED 28 FEBRUARY 2018**

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**ELEC-TEC BUILDING SERVICES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28 FEBRUARY 2018**

**DIRECTORS:** P M Noakes  
P J S Taylor

**REGISTERED OFFICE:** 57 - 61 Market Place  
Cannock  
Staffordshire  
WS11 1BP

**REGISTERED NUMBER:** 08875836 (England and Wales)

**ACCOUNTANTS:** Shelvocke Pickering Janney LLP  
Chartered Accountants  
57-61 Market Place  
Cannock  
Staffordshire  
WS11 1BP

**STATEMENT OF FINANCIAL POSITION  
28 FEBRUARY 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Property, plant and equipment	4		24,710		31,261
<b>CURRENT ASSETS</b>					
Debtors	5	69,422		63,156	
Cash at bank		<u>14,193</u>		<u>4,191</u>	
		83,615		67,347	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>40,980</u>		<u>44,380</u>	
<b>NET CURRENT ASSETS</b>			<u>42,635</u>		<u>22,967</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			67,345		54,228
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(25,073)		(32,449)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(4,695)</u>		<u>(6,252)</u>
<b>NET ASSETS</b>			<u><u>37,577</u></u>		<u><u>15,527</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>37,477</u>		<u>15,427</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>37,577</u></u>		<u><u>15,527</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**STATEMENT OF FINANCIAL POSITION - continued**  
**28 FEBRUARY 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 2 October 2018 and were signed on its behalf by:

P J S Taylor - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2018**

**1. STATUTORY INFORMATION**

Elec-Tec Building Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet.

Those held under hire purchase contracts are depreciated over their estimated useful lives. Those

held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 28 FEBRUARY 2018**

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 3) .

4. **PROPERTY, PLANT AND EQUIPMENT**

	Plant and machinery etc £
<b>COST</b>	
At 1 March 2017	56,875
Additions	<u>1,537</u>
At 28 February 2018	<u>58,412</u>
<b>DEPRECIATION</b>	
At 1 March 2017	25,614
Charge for year	<u>8,088</u>
At 28 February 2018	<u>33,702</u>
<b>NET BOOK VALUE</b>	
At 28 February 2018	<u>24,710</u>
At 28 February 2017	<u>31,261</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
<b>COST</b>	
At 1 March 2017 and 28 February 2018	<u>49,182</u>
<b>DEPRECIATION</b>	
At 1 March 2017	21,517
Charge for year	<u>6,916</u>
At 28 February 2018	<u>28,433</u>
<b>NET BOOK VALUE</b>	
At 28 February 2018	<u>20,749</u>
At 28 February 2017	<u>27,665</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	45,438	30,097
Other debtors	<u>23,984</u>	<u>33,059</u>
	<u>69,422</u>	<u>63,156</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 28 FEBRUARY 2018**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Hire purchase contracts	7,376	7,376
Trade creditors	12,173	2,877
Taxation and social security	15,182	16,179
Other creditors	<u>6,249</u>	<u>17,948</u>
	<u>40,980</u>	<u>44,380</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Hire purchase contracts	<u>25,073</u>	<u>32,449</u>

**8. RELATED PARTY DISCLOSURES**

During the year, total dividends of £20,000 (2017 - £28,100) were paid to the directors .

The company was not under the control of any one individual party during this or the preceding period.

The directors made interest free loans to the company and the balance at 28 February 2018 was £807 (2017: £41526 - highest balance). No terms are set down for repayment.