

ELGON TECHNOLOGY LIMITED

Unaudited Financial Statements

Period of accounts

Start date: 01 October 2023

End date: 30 September 2024

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Director	Mrs H Forrest
Registered Number	03259777
Registered Office	1 Andromeda House Calleva Park Aldermaston Berkshire RG7 8AP
Accountants	Dove Marsh & Jones 1 Andromeda House Calleva Park Aldermaston Berkshire RG7 8AP

ELGON TECHNOLOGY LIMITED

Accountants' Report

For the year ended 30 September 2024

Report to the directors on the preparation of the unaudited statutory accounts of Elgon Technology Limited for the year ended 30 September 2024.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Elgon Technology Limited for the year ended 30 September 2024 which comprise of the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>.

This report is made solely to the Board of Directors of Elgon Technology Limited, as a body, in accordance with the terms of our engagement letter dated 25 June 2024. Our work has been undertaken solely to prepare for your approval the accounts of Elgon Technology Limited and state those matters that we have agreed to state to the Board of Directors of Elgon Technology Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Elgon Technology Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Elgon Technology Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Elgon Technology Limited. You consider that Elgon Technology Limited is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the accounts of Elgon Technology Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts
30 September 2024.

Dove Marsh & Jones
Dove Marsh & Jones
1 Andromeda House
Calleva Park
Aldermaston
Berkshire
RG7 8AP
30 June 2025

ELGON TECHNOLOGY LIMITED
Statement of Financial Position
As at 30 September 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible fixed assets	3	76,395	24,678
		76,395	24,678
Current assets			
Stocks	4	75,000	60,000
Debtors	5	76,740	96,804
Cash at bank and in hand		29,929	41,703
		181,669	198,507
Creditors: amount falling due within one year	6	(134,722)	(140,141)
Net current assets		46,947	58,366
Total assets less current liabilities		123,342	83,044
Creditors: amount falling due after more than one year	7	(46,067)	(24,285)
Net assets		77,275	58,759
Capital and reserves			
Called up share capital		90,000	90,000
Profit and loss account		(12,725)	(31,241)
Shareholders' funds		77,275	58,759

For the year ended 30 September 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. In accordance with Section 474 of the Companies Act 2006, the true and fair statement has not been delivered to the Registrar of Companies.

ELGON TECHNOLOGY LIMITED
Statement of Financial Position
As at 30 September 2024

The financial statements were approved by the director on 30 June 2025 and were signed by:

Mrs H Forrest
Director

ELGON TECHNOLOGY LIMITED

Notes to the Financial Statements

For the year ended 30 September 2024

General Information

Elgon Technology Limited is a private company, limited by shares, registered in England and Wales, registration number 03259777, registration address 1 Andromeda House, Calleva Park, Aldermaston, Berkshire, RG7 8AP.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Research and development expenditure

Research and development expenditure is charged to the income statement in the period in which it is incurred.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	25% Reducing Balance
Fixtures and Fittings	20% Reducing Balance
Computer Equipment	33% Straight Line

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

ELGON TECHNOLOGY LIMITED Notes to the Financial Statements

Stocks For the year ended 30 September 2024

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Average number of employees

Average number of employees during the year was 7 (2023 : 5).

3. Tangible fixed assets

Cost or valuation	Motor Vehicles	Fixtures and Fittings	Computer Equipment	Total
	£	£	£	£
At 01 October 2023	59,585	19,407	3,780	82,772
Additions	66,514	-	993	67,507
Disposals	-	-	-	-
At 30 September 2024	126,099	19,407	4,773	150,279
Depreciation				
At 01 October 2023	37,639	17,198	3,257	58,094
Charge for year	14,820	442	528	15,790
On disposals	-	-	-	-
At 30 September 2024	52,459	17,640	3,785	73,884
Net book values				
Closing balance as at 30 September 2024	73,640	1,767	988	76,395
Opening balance as at 01 October 2023	21,946	2,209	523	24,678

The net book value of Motor Vehicles includes £ 56,422 in respect of assets leased under finance leases or hire purchase contracts.

4. Stocks

2024 2023

Stocks

£	£
75,000	60,000
75,000	60,000

ELGON TECHNOLOGY LIMITED		
Notes to the Financial Statements		
5. Debtors: amounts falling due within one year	2024	2023
	£	£
Trade Debtors	71,504	94,203
Prepayments & Accrued Income	-	2,601
Corporation Tax	5,236	-
	76,740	96,804

6. Creditors: amount falling due within one year

	2024	2023
	£	£
Trade Creditors	58,293	66,949
Bank Loans & Overdrafts (Secured)	5,000	9,625
Bank Loans & Overdrafts	18,668	12,000
Corporation Tax	-	5,236
PAYE & Social Security	3,966	4,243
Accrued Expenses	1,630	1,579
Other Creditors	738	4,198
Obligations under HP/Financial Leases	19,270	-
Directors' Current Accounts	2,477	1,977
VAT	24,680	34,334
	134,722	140,141

7. Creditors: amount falling due after more than one year

	2024	2023
	£	£
Bank Loans & Overdrafts (secured)	835	5,833
Bank Loans & Overdrafts	15,895	18,452
Obligations Under HP/Financial Leases	29,337	-
	46,067	24,285