

ELITE ENGINEERING SOLUTIONS LIMITED

**Company Registration Number:
04445029 (England and Wales)**

Unaudited abridged accounts for the year ended 31 May 2017

Period of accounts

Start date: 01 June 2016

End date: 31 May 2017

ELITE ENGINEERING SOLUTIONS LIMITED

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ELITE ENGINEERING SOLUTIONS LIMITED

Balance sheet As at 31 May 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets:	3	95,480	49,756
Total fixed assets:		95,480	49,756
Current assets			
Stocks:		8,112	7,323
Debtors:	4	434,072	492,229
Cash at bank and in hand:		150,419	16,598
Total current assets:		592,603	516,150
Creditors: amounts falling due within one year:	5	(252,583)	(297,263)
Net current assets (liabilities):		340,020	218,887
Total assets less current liabilities:		435,500	268,643
Creditors: amounts falling due after more than one year:	6	(24,855)	(3,301)
Provision for liabilities:		(16,557)	(7,917)
Total net assets (liabilities):		394,088	257,425
Capital and reserves			
Called up share capital:		22	22
Profit and loss account:		394,066	257,403
Shareholders funds:		394,088	257,425

The notes form part of these financial statements

ELITE ENGINEERING SOLUTIONS LIMITED

Balance sheet statements

For the year ending 31 May 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 28 February 2018
and signed on behalf of the board by:**

Name: Dennis Wardle
Status: Director

The notes form part of these financial statements

ELITE ENGINEERING SOLUTIONS LIMITED

Notes to the Financial Statements

for the Period Ended 31 May 2017

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Tangible fixed assets and depreciation policy

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at varying rates in order to write off the assets over their estimated useful lives.

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Notes to the Financial Statements

for the Period Ended 31 May 2017

2. Employees

	<i>2017</i>	<i>2016</i>
Average number of employees during the period	17	7

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Notes to the Financial Statements

for the Period Ended 31 May 2017

3. Tangible Assets

	Total
Cost	£
At 01 June 2016	172,690
Additions	69,592
At 31 May 2017	242,282
Depreciation	
At 01 June 2016	122,934
Charge for year	23,868
At 31 May 2017	146,802
Net book value	
At 31 May 2017	95,480
At 31 May 2016	49,756

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Notes to the Financial Statements
for the Period Ended 31 May 2017

4. Debtors

	<i>2017</i>	<i>2016</i>
	<i>£</i>	<i>£</i>
Debtors due after more than one year:	0	0

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Notes to the Financial Statements

for the Period Ended 31 May 2017

5. Creditors: amounts falling due within one year note

The following creditors are repayable within one year. Obligations under hire purchase contracts

£14352 Trade creditors £77547 Taxes and social security £154779 Other creditors £4405 Accruals £1500

ELITE ENGINEERING SOLUTIONS LIMITED

Notes to the Financial Statements

for the Period Ended 31 May 2017

6. Creditors: amounts falling due after more than one year note

Obligations under finance leases and hp agreements £24855

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Notes to the Financial Statements

for the Period Ended 31 May 2017

7. Loans to directors

Name of director receiving advance or credit:	William Williams
Description of the loan:	The balance of the loan was £25051 brought forward with the sum of £20000 being repaid during the year under review. No further advances were received.

	£
Balance at 01 June 2016	25,051
Advances or credits repaid:	20,000
Balance at 31 May 2017	<u>5,051</u>

Name of director receiving advance or credit:	Dennis Wardle
Description of the loan:	The loan balance outstanding at the commencement of the financial year £41954 was outstanding in its entirety at the end of the financial year with no further advances made.

	£
Balance at 01 June 2016	41,954
Advances or credits made:	0
Advances or credits repaid:	0
Balance at 31 May 2017	<u>41,954</u>