

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2023

ELITE ENVIRONMENTS LIMITED

MENZIES
BRIGHTER THINKING

ELITE ENVIRONMENTS LIMITED

COMPANY INFORMATION

Director	Mr J S Bach
Registered number	03981983
Registered office	Unit 3.1d & Unit 3.1e Union Court 20-22 Union Road London SW4 6JP
Accountants	Menzies LLP Chartered Accountants Ashcombe House 5 The Crescent Leatherhead Surrey KT22 8DY

ELITE ENVIRONMENTS LIMITED

CONTENTS

	Page
Statement of Financial Position	1 - 2
Notes to the Financial Statements	3 - 5

ELITE ENVIRONMENTS LIMITED
REGISTERED NUMBER:03981983

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
Fixed assets			
Investments	5	2	2
		<u>2</u>	<u>2</u>
Current assets			
Debtors: amounts falling due within one year	6	628,313	556,560
Cash at bank and in hand		14,601	124,380
		<u>642,914</u>	<u>680,940</u>
Creditors: amounts falling due within one year	7	(540,750)	(638,974)
Net current assets		<u>102,164</u>	<u>41,966</u>
Total assets less current liabilities		<u>102,166</u>	<u>41,968</u>
Net assets		<u>102,166</u>	<u>41,968</u>
Capital and reserves			
Allotted, called up and fully paid share capital		2	2
Profit and loss account		102,164	41,966
		<u>102,166</u>	<u>41,968</u>

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 DECEMBER 2023

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

Mr J S Bach
Director

Date: 15 May 2024

The notes on pages 3 to 5 form part of these financial statements.

1. General information

Elite Environments Limited is a private company limited by shares and incorporated in England and Wales. The address of the registered office is given in the company information page of these financial statements.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Exemption from preparing consolidated financial statements

The company, and the group and its heads, qualify as small as set out in section 383 of the Companies Act 2006 and the parent and group are considered eligible for the exemption to prepare consolidated accounts.

2.3 Revenue

The turnover shown in the statement of income and retained earnings represents amounts received from the provision of management services provided during the year in the normal course of business, net of trade discounts, VAT and other sales and related taxes.

2.4 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

2.5 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Motor vehicles	-	25%	on cost
Fixtures and fittings	-	25%	on cost
Equipment	-	33%	on cost

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

4. Tangible fixed assets

**Plant and
machinery**

Page 3

Cost or valuation

At 1 January 2023 37,527

At 31 December 2023 37,527

Depreciation

At 1 January 2023 37,527

At 31 December 2023 37,527

Net book value

At 31 December 2023 -

At 31 December 2022 -

5. Investments

**Investments in
subsidiary
companies**

£

Cost or valuation

At 1 January 2023 2

At 31 December 2023 2

ELITE ENVIRONMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

6. Debtors

	2023 £	2022 £
Amounts owed by group undertakings	102,000	40,000
Other debtors	524,774	515,610
Prepayments and accrued income	1,539	950
	<u>628,313</u>	<u>556,560</u>

7. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	33	14
Amounts owed to group undertakings	503,065	298,295
Other taxation and social security	16,704	-
Other creditors	15,000	335,000
Accruals and deferred income	5,948	5,665
	<u>540,750</u>	<u>638,974</u>

8. Related party transaction

Included within other debtors is an amount of £524,774 (2022 - £514,761) owed by a company under common control. No interest has been charged on this balance.

9. Transactions with directors

Included within other creditors are the following transactions with directors:

	2023 £	2022 £
Balance outstanding at start of year	335,000	(20,000)
Amounts advanced	-	825,000
Amounts repaid	(320,000)	(470,000)
	<u>15,000</u>	<u>335,000</u>

No interest has been charged on this balance.

