

**Registered Number 03310426**

**ELITE SOURCING LIMITED**

**Abbreviated Accounts**

**31 December 2013**

Abbreviated Balance Sheet as at 31 December  
2013

03310426

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	32,913	32,370
		<u>32,913</u>	<u>32,370</u>
<b>Current assets</b>			
Stocks		84,617	52,612
Debtors		993,665	922,959
Cash at bank and in hand		485,473	206,290
		<u>1,563,755</u>	<u>1,181,861</u>
<b>Creditors: amounts falling due within one year</b>		(303,338)	(115,049)
<b>Net current assets (liabilities)</b>		<u>1,260,417</u>	<u>1,066,812</u>
<b>Total assets less current liabilities</b>		<u>1,293,330</u>	<u>1,099,182</u>
<b>Creditors: amounts falling due after more than one year</b>		(84,486)	(84,486)
<b>Total net assets (liabilities)</b>		<u>1,208,844</u>	<u>1,014,696</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		1,208,744	1,014,596
<b>Shareholders' funds</b>		<u>1,208,844</u>	<u>1,014,696</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 March 2014

And signed on their behalf by:

**Neil Friar, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**2 Tangible fixed assets**

	<i>£</i>
<b>Cost</b>	
At 1 January 2013	71,172
Additions	4,305
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>75,477</u>
<b>Depreciation</b>	
At 1 January 2013	38,802
Charge for the year	3,762
On disposals	-
At 31 December 2013	<u>42,564</u>
<b>Net book values</b>	
At 31 December 2013	<u>32,913</u>
At 31 December 2012	<u>32,370</u>