

ELITE SYSTEMS (GB) LIMITED

**Company Registration Number:
02583744 (England and Wales)**

Unaudited abridged accounts for the year ended 30 June 2020

Period of accounts

Start date: 01 July 2019

End date: 30 June 2020

ELITE SYSTEMS (GB) LIMITED

Contents of the Financial Statements **for the Period Ended 30 June 2020**

[Balance sheet](#)

[Notes](#)

ELITE SYSTEMS (GB) LIMITED

Balance sheet As at 30 June 2020

	<i>Notes</i>	<i>2020</i>	<i>2019</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets:	3	1,482,218	1,485,584
Total fixed assets:		1,482,218	1,485,584
Current assets			
Stocks:		361,118	312,352
Debtors:		1,869,724	1,054,088
Cash at bank and in hand:		1,801,111	1,181,767
Total current assets:		4,031,953	2,548,207
Creditors: amounts falling due within one year:		(1,729,918)	(533,777)
Net current assets (liabilities):		2,302,035	2,014,430
Total assets less current liabilities:		3,784,253	3,500,014
Provision for liabilities:		(360)	
Total net assets (liabilities):		3,783,893	3,500,014
Capital and reserves			
Called up share capital:		1,000	1,000
Other reserves:		250	250
Profit and loss account:		3,782,643	3,498,764
Shareholders funds:		3,783,893	3,500,014

The notes form part of these financial statements

ELITE SYSTEMS (GB) LIMITED

Balance sheet statements

For the year ending 30 June 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

This report was approved by the board of directors on 16 December 2020 and signed on behalf of the board by:

Name: Mr A Sutcliffe
Status: Director

The notes form part of these financial statements

ELITE SYSTEMS (GB) LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2020

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

ELITE SYSTEMS (GB) LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2020

2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	28	26

ELITE SYSTEMS (GB) LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2020

3. Tangible Assets

	Total
Cost	£
At 01 July 2019	1,968,159
Additions	62,347
Disposals	(29,416)
At 30 June 2020	<u>2,001,090</u>
Depreciation	
At 01 July 2019	482,575
Charge for year	61,364
On disposals	(25,067)
At 30 June 2020	<u>518,872</u>
Net book value	
At 30 June 2020	<u>1,482,218</u>
At 30 June 2019	<u>1,485,584</u>