

REGISTERED NUMBER: 05755952 (England and Wales)

Unaudited financial statements
for the year ended 31st March 2017

For

Ellen Davies Consultancy Ltd

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for the Year Ended 31st March 2017

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Ellen Davies Consultancy Ltd
Company
information
for the Year Ended 31st March 2017

Directors: Dr E Davies
P A Edwards

Secretary: P A Edwards

Registered office: 17 Llanover Road
Michaelston
Cardiff
CF5 4TH

Registered number: 05755952 (England and Wales)

Accountants: Curtis Bowden & Thomas Limited
Chartered Certified Accountants
101 Dunraven Street
Tonypany
CF40 1AR

Balance sheet
31st March
2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		762		1,017
CURRENT ASSETS					
Debtors	5	6,676		4,061	
Cash at bank		<u>8,802</u>		<u>5,713</u>	
		15,478		9,774	
CREDITORS					
Amounts falling due within one year	6	<u>13,422</u>		<u>10,834</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>2,056</u>		<u>(1,060)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,818		(43)
PROVISIONS FOR LIABILITIES			<u>142</u>		<u>-</u>
NET ASSETS/(LIABILITIES)			<u><u>2,676</u></u>		<u><u>(43)</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>2,576</u>		<u>(143)</u>
SHAREHOLDERS' FUNDS			<u><u>2,676</u></u>		<u><u>(43)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors on 18th December 2017 and were signed on its behalf
by:

Dr E Davies - Director

Notes to the financial statements
for the Year Ended 31st March 2017

1. STATUTORY INFORMATION

Ellen Davies Consultancy Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

Notes to the financial statements - continued
for the Year Ended 31st March 2017

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st April 2016 and 31st March 2017	<u>3,617</u>	<u>774</u>	<u>4,391</u>
DEPRECIATION			
At 1st April 2016	3,027	347	3,374
Charge for year	<u>148</u>	<u>107</u>	<u>255</u>
At 31st March 2017	<u>3,175</u>	<u>454</u>	<u>3,629</u>
NET BOOK VALUE			
At 31st March 2017	<u>442</u>	<u>320</u>	<u>762</u>
At 31st March 2016	<u>590</u>	<u>427</u>	<u>1,017</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	5,990	3,050
Other debtors	<u>686</u>	<u>1,011</u>
	<u>6,676</u>	<u>4,061</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Taxation and social security	8,796	6,290
Other creditors	<u>4,626</u>	<u>4,544</u>
	<u>13,422</u>	<u>10,834</u>

7. RELATED PARTY DISCLOSURES

Included in other creditors is an amount of £2,696.92 in respect of the amount due to Dr Ellen Davies the director of the company. This amount is interest free and repayable within twelve months.

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party are the directors Dr Ellen Davies and Mr P Edwards and by virtue of their ownership of 100% of the ordinary share capital of the company.

9. FIRST YEAR ADOPTION

This is the first year that the company has presented results under FRS102. The last financial statements under previous UK GAAP were for the year ended 31st March 2016. The date of transition is 1st April 2015. However, there are no changes in accounting policy and therefore the profit for the year ended 31st March 2016 and equity at 31st March 2016 are the same. Therefore no reconciliation is required.