

**Financial Statements for the Year Ended 30 April 2017**

**for**

**Ellis-Hall Consultants Limited**

Reid & Fraser  
Chartered Accountants  
15 Princes Street  
Thurso  
Caithness  
KW14 7BQ

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for the Year Ended 30 April 2017**

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# **Ellis-Hall Consultants Limited**

## **Company Information for the Year Ended 30 April 2017**

**DIRECTORS:**

Mr A Hall  
Mrs K Hall  
Mr M Hall

**SECRETARY:**

Mrs K Hall

**REGISTERED OFFICE:**

Boulfruich  
Houstry  
Dunbeath  
Caithness  
KW6 6EN

**REGISTERED NUMBER:**

SC110967 (Scotland)

**ACCOUNTANTS:**

Reid & Fraser  
Chartered Accountants  
15 Princes Street  
Thurso  
Caithness  
KW14 7BQ

**BANKERS:**

The Royal Bank of Scotland plc  
Wick (A) Branch  
1 Bridge Street  
Wick  
Caithness  
KW1 4AJ

**SOLICITORS:**

South Forrest  
8 Ardross Terrace  
Inverness  
IV3 5NW

**Balance Sheet  
30 April 2017**

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Tangible assets	4	<b>407,830</b>	426,020
<b>CURRENT ASSETS</b>			
Stocks		<b>168,762</b>	116,436
Debtors	5	<b>3,102,290</b>	2,833,426
		<b>3,271,052</b>	2,949,862
<b>CREDITORS</b>			
Amounts falling due within one year	6	<b>(2,758,081)</b>	(2,568,013)
<b>NET CURRENT ASSETS</b>		<b>512,971</b>	381,849
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>920,801</b>	807,869
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	<b>(66,524)</b>	(85,498)
<b>PROVISIONS FOR LIABILITIES</b>		<b>(15,299)</b>	(18,999)
<b>NET ASSETS</b>		<b>838,978</b>	703,372
<b>CAPITAL AND RESERVES</b>			
Called up share capital		<b>1,000</b>	1,000
Retained earnings		<b>837,978</b>	702,372
<b>SHAREHOLDERS' FUNDS</b>		<b>838,978</b>	703,372

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued**  
**30 April 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 January 2018 and were signed on its behalf by:

Mr M Hall - Director

**Notes to the Financial Statements  
for the Year Ended 30 April 2017**

**1. STATUTORY INFORMATION**

Ellis-Hall Consultants Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**TURNOVER**

Turnover represents net invoiced sales in respect of management services together with invoiced sales of firearms, ammunition and accessories, net of value added tax.

**TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible fixed assets are stated at cost or valuation less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	NIL
Plant and machinery	20% reducing balance
Fittings and equipment	20% reducing balance
Motor vehicles	25% reducing balance

**STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued  
for the Year Ended 30 April 2017**

**2. ACCOUNTING POLICIES - continued**

**HIRE PURCHASE AND LEASING COMMITMENTS**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 .

**4. TANGIBLE FIXED ASSETS**

	<b>Freehold property £</b>	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Motor vehicles £</b>	<b>Totals £</b>
<b>COST</b>					
At 1 May 2016	331,026	181,041	3,377	63,051	578,495
Additions	-	2,194	-	-	2,194
At 30 April 2017	<u>331,026</u>	<u>183,235</u>	<u>3,377</u>	<u>63,051</u>	<u>580,689</u>
<b>DEPRECIATION</b>					
At 1 May 2016	-	104,954	3,369	44,152	152,475
Charge for year	-	15,657	2	4,725	20,384
At 30 April 2017	-	<u>120,611</u>	<u>3,371</u>	<u>48,877</u>	<u>172,859</u>
<b>NET BOOK VALUE</b>					
At 30 April 2017	<u>331,026</u>	<u>62,624</u>	<u>6</u>	<u>14,174</u>	<u>407,830</u>
At 30 April 2016	<u>331,026</u>	<u>76,087</u>	<u>8</u>	<u>18,899</u>	<u>426,020</u>

**Notes to the Financial Statements - continued  
for the Year Ended 30 April 2017**

**4. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	<b>Plant and machinery £</b>	<b>Motor vehicles £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 May 2016 and 30 April 2017	<u><b>85,000</b></u>	<u><b>22,243</b></u>	<u><b>107,243</b></u>
<b>DEPRECIATION</b>			
At 1 May 2016	<b>30,600</b>	<b>9,775</b>	<b>40,375</b>
Charge for year	<u><b>10,880</b></u>	<u><b>3,142</b></u>	<u><b>14,022</b></u>
At 30 April 2017	<u><b>41,480</b></u>	<u><b>12,917</b></u>	<u><b>54,397</b></u>
<b>NET BOOK VALUE</b>			
At 30 April 2017	<u><b>43,520</b></u>	<u><b>9,326</b></u>	<u><b>52,846</b></u>
At 30 April 2016	<u><b>54,400</b></u>	<u><b>12,468</b></u>	<u><b>66,868</b></u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017 £</b>	<b>2016 £</b>
Amounts owed by associates	<b>2,880,215</b>	2,738,562
Other debtors	<u><b>222,075</b></u>	<u>94,864</u>
	<u><b>3,102,290</b></u>	<u><b>2,833,426</b></u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017 £</b>	<b>2016 £</b>
Bank loans and overdrafts	<b>42,327</b>	19,560
Hire purchase contracts	<b>18,974</b>	18,974
Trade creditors	<b>2,449</b>	4,195
Amounts owed to associates	<b>2,610,236</b>	2,172,132
Other creditors	<u><b>84,095</b></u>	<u>353,152</u>
	<u><b>2,758,081</b></u>	<u><b>2,568,013</b></u>

Other creditors include £81,282 (2016 - £35,469) in respect of taxation and social security.

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2017 £</b>	<b>2016 £</b>
Bank loans	<b>40,000</b>	40,000
Hire purchase contracts	<u><b>26,524</b></u>	<u>45,498</u>
	<u><b>66,524</b></u>	<u><b>85,498</b></u>



**Notes to the Financial Statements - continued  
for the Year Ended 30 April 2017**

**8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 April 2017 and 30 April 2016:

	<b>2017</b>	2016
	<b>£</b>	£
<b>Mr A Hall</b>		
Balance outstanding at start of year	<b>35,939</b>	103,989
Amounts advanced	<b>79,142</b>	-
Amounts repaid	-	(68,050)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<b><u>115,081</u></b>	<u>35,939</u>
<b>Mrs K Hall</b>		
Balance outstanding at start of year	-	-
Amounts advanced	<b>1,923</b>	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<b><u>1,923</u></b>	<u>-</u>
<b>Mr M Hall</b>		
Balance outstanding at start of year	<b>5,606</b>	3,382
Amounts advanced	<b>38,145</b>	2,224
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<b><u>43,751</u></b>	<u>5,606</u>

The above represents a summary of transactions undertaken with the directors during the year.

**9. ULTIMATE CONTROLLING PARTY**

The company is under the control of directors Mr & Mrs A Hall, who together own 100% of the issued share capital.