

**Financial Statements for the Year Ended 30 April 2020**  
**for**  
**Ellis-Hall Consultants Limited**

Reid & Fraser  
Chartered Accountants  
15 Princes Street  
Thurso  
Caithness  
KW14 7BQ

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for the Year Ended 30 April 2020**

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**Company Information  
for the Year Ended 30 April 2020**

<b>DIRECTORS:</b>	Mr A Hall Mrs K Hall Mr M Hall
<b>SECRETARY:</b>	Mrs K Hall
<b>REGISTERED OFFICE:</b>	Boulfruch Houstry Dunbeath Caithness KW6 6EN
<b>REGISTERED NUMBER:</b>	SC110967 (Scotland)
<b>ACCOUNTANTS:</b>	Reid & Fraser Chartered Accountants 15 Princes Street Thurso Caithness KW14 7BQ
<b>BANKERS:</b>	The Royal Bank of Scotland plc Thurso (B) Branch 11 Orlig Street Thurso Caithness KW14 7BL
<b>SOLICITORS:</b>	South Forrest 8 Ardross Terrace Inverness IV3 5NW

**Balance Sheet**  
**30 April 2020**

	Notes	2020 £	2019 £
<b>FIXED ASSETS</b>			
Tangible assets	4	402,542	410,317
<b>CURRENT ASSETS</b>			
Stocks		270,783	252,822
Debtors	5	<u>5,355,143</u>	<u>4,465,905</u>
		5,625,926	4,718,727
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(4,541,076)</u>	<u>(3,827,380)</u>
<b>NET CURRENT ASSETS</b>		<u>1,084,850</u>	<u>891,347</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,487,392	1,301,664
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	(23,714)	(21,040)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(13,578)</u>	<u>(13,730)</u>
<b>NET ASSETS</b>		<u>1,450,100</u>	<u>1,266,894</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1,000	1,000
Retained earnings		<u>1,449,100</u>	<u>1,265,894</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,450,100</u>	<u>1,266,894</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**30 April 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 April 2021 and were signed on its behalf by:

Mr M Hall - Director

**Notes to the Financial Statements  
for the Year Ended 30 April 2020**

**1. STATUTORY INFORMATION**

Ellis-Hall Consultants Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**TURNOVER**

Turnover represents net invoiced sales in respect of management services together with invoiced sales of firearms, ammunition and accessories, net of value added tax.

**TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible fixed assets are stated at cost or valuation less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	NIL
Plant and machinery	20% reducing balance
Fittings and equipment	20% reducing balance
Motor vehicles	25% reducing balance

**STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued  
for the Year Ended 30 April 2020**

**2. ACCOUNTING POLICIES - continued**

**HIRE PURCHASE AND LEASING COMMITMENTS**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2019 - 3) .

**4. TANGIBLE FIXED ASSETS**

	<b>Freehold property £</b>	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Motor vehicles £</b>	<b>Totals £</b>
<b>COST</b>					
At 1 May 2019	<b>338,048</b>	<b>183,890</b>	<b>3,377</b>	<b>79,504</b>	<b>604,819</b>
Additions	-	-	-	<b>22,995</b>	<b>22,995</b>
Disposals	<b>(6,972)</b>	-	-	<b>(40,709)</b>	<b>(47,681)</b>
At 30 April 2020	<u><b>331,076</b></u>	<u><b>183,890</b></u>	<u><b>3,377</b></u>	<u><b>61,790</b></u>	<u><b>580,133</b></u>
<b>DEPRECIATION</b>					
At 1 May 2019	-	<b>143,392</b>	<b>3,373</b>	<b>47,737</b>	<b>194,502</b>
Charge for year	-	<b>8,100</b>	<b>4</b>	<b>13,023</b>	<b>21,127</b>
Eliminated on disposal	-	-	-	<b>(38,038)</b>	<b>(38,038)</b>
At 30 April 2020	<u>-</u>	<u><b>151,492</b></u>	<u><b>3,377</b></u>	<u><b>22,722</b></u>	<u><b>177,591</b></u>
<b>NET BOOK VALUE</b>					
At 30 April 2020	<u><b>331,076</b></u>	<u><b>32,398</b></u>	<u>-</u>	<u><b>39,068</b></u>	<u><b>402,542</b></u>
At 30 April 2019	<u><u>338,048</u></u>	<u><u>40,498</u></u>	<u><u>4</u></u>	<u><u>31,767</u></u>	<u><u>410,317</u></u>

**Notes to the Financial Statements - continued  
for the Year Ended 30 April 2020**

**4. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	<b>Plant and machinery £</b>	<b>Motor vehicles £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 May 2019	<b>85,000</b>	<b>38,795</b>	<b>123,795</b>
Additions	-	<b>22,995</b>	<b>22,995</b>
Transfer to ownership	<b>(85,000)</b>	-	<b>(85,000)</b>
At 30 April 2020	<u>-</u>	<u><b>61,790</b></u>	<u><b>61,790</b></u>
<b>DEPRECIATION</b>			
At 1 May 2019	57,147	9,699	66,846
Charge for year	-	<b>13,023</b>	<b>13,023</b>
Transfer to ownership	<b>(57,147)</b>	-	<b>(57,147)</b>
At 30 April 2020	<u>-</u>	<u><b>22,722</b></u>	<u><b>22,722</b></u>
<b>NET BOOK VALUE</b>			
At 30 April 2020	<u>-</u>	<u><b>39,068</b></u>	<u><b>39,068</b></u>
At 30 April 2019	<u>27,853</u>	<u>29,096</u>	<u>56,949</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020 £</b>	<b>2019 £</b>
Trade debtors	5,395	2,641
Amounts owed by associates	5,067,879	4,179,193
Other debtors	<b>281,869</b>	284,071
	<u><b>5,355,143</b></u>	<u>4,465,905</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020 £</b>	<b>2019 £</b>
Bank loans and overdrafts	<b>28,305</b>	26,524
Hire purchase contracts	<b>8,590</b>	10,178
Trade creditors	<b>2,189</b>	6,350
Amounts owed to associates	<b>4,285,900</b>	3,601,010
Other creditors	<b>216,092</b>	183,318
	<u><b>4,541,076</b></u>	<u>3,827,380</u>

Other creditors include £54,976 (2019 - £45,890) in respect of taxation and social security.



**Notes to the Financial Statements - continued  
for the Year Ended 30 April 2020**

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Hire purchase contracts	<u><b>23,714</b></u>	<u><b>21,040</b></u>

**8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 April 2020 and 30 April 2019:

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Mr A Hall</b>		
Balance outstanding at start of year	<b>121,243</b>	224,106
Amounts repaid	<b>(27,248)</b>	(102,863)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u><b>93,995</b></u>	<u><b>121,243</b></u>
<b>Mrs K Hall</b>		
Balance outstanding at start of year	-	103,950
Amounts repaid	-	(103,950)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u><b>-</b></u>	<u><b>-</b></u>
<b>Mr M Hall</b>		
Balance outstanding at start of year	<b>40,762</b>	43,898
Amounts advanced	<b>25,154</b>	-
Amounts repaid	-	(3,136)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u><b>65,916</b></u>	<u><b>40,762</b></u>

The above represents a summary of transactions undertaken with the directors during the year.

**9. ULTIMATE CONTROLLING PARTY**

The company is under the control of directors Mr & Mrs A Hall, who together own 100% of the issued share capital.