

Company Registration No. 06370063 (England and Wales)

ELLISTON ELEVATORS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
PAGES FOR FILING WITH REGISTRAR

ELLISTON ELEVATORS LIMITED

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ELLISTON ELEVATORS LIMITED (REGISTERED NUMBER: 06370063)

BALANCE SHEET

AS AT 31 MARCH 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	3		11,875		13,971
Current assets					
Debtors	4	120,925		101,008	
Cash at bank and in hand		1,499		9,775	
		<u>122,424</u>		<u>110,783</u>	
Creditors: amounts falling due within one year	5	<u>(76,449)</u>		<u>(56,405)</u>	
Net current assets			45,975		54,378
Total assets less current liabilities			<u>57,850</u>		<u>68,349</u>
Creditors: amounts falling due after more than one year	6		(4,594)		(7,657)
Net assets			<u>53,256</u>		<u>60,692</u>
Capital and reserves					
Called up share capital	7		100		100
Profit and loss reserves			53,156		60,592
Total equity			<u>53,256</u>		<u>60,692</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

ELLISTON ELEVATORS LIMITED (REGISTERED NUMBER: 06370063)

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2018

The financial statements were approved by the board of directors and authorised for issue on 20 December 2018 and are signed on its behalf by:

S M B Elliston

Director

ELLISTON ELEVATORS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

Company information

Elliston Elevators Limited is a private company limited by shares incorporated in England and Wales. The registered office is 19-21 Swan Street, West Malling, Kent, ME19 6JU.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	33% on cost
Motor vehicles	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

1.5 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

ELLISTON ELEVATORS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

(Continued)

1.6 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to the profit and loss account so as to produce a constant periodic rate of interest on the remaining balance of the liability.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 7 (2017 - 5).

3 Tangible fixed assets

	Computer equipment £	Motor vehicles £	Total £
Cost			
At 1 April 2017	1,980	26,092	28,072
Additions	2,095	-	2,095
	<hr/>	<hr/>	<hr/>
At 31 March 2018	4,075	26,092	30,167
	<hr/>	<hr/>	<hr/>
Depreciation and impairment			
At 1 April 2017	1,980	12,121	14,101
Depreciation charged in the year	698	3,493	4,191
	<hr/>	<hr/>	<hr/>
At 31 March 2018	2,678	15,614	18,292
	<hr/>	<hr/>	<hr/>
Carrying amount			
At 31 March 2018	1,397	10,478	11,875
	<hr/>	<hr/>	<hr/>
At 31 March 2017	-	13,971	13,971
	<hr/>	<hr/>	<hr/>

4 Debtors

	2018 £	2017 £
Amounts falling due within one year:		
Trade debtors	45,308	47,090
Other debtors	75,617	53,918
	<hr/>	<hr/>
	120,925	101,008
	<hr/>	<hr/>

ELLISTON ELEVATORS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2018

5 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	3,044	-
Corporation tax	26,734	16,509
Other taxation and social security	41,365	34,869
Other creditors	5,306	5,027
	<hr/>	<hr/>
	76,449	56,405
	<hr/>	<hr/>

6 Creditors: amounts falling due after more than one year

	2018 £	2017 £
Other creditors	4,594	7,657
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7 Called up share capital

	2018 £	2017 £
Ordinary share capital		
Issued and fully paid		
80 Ordinary shares A of £1 each	80	80
20 Ordinary shares B of £1 each	20	20
	<hr/>	<hr/>
	100	100
	<hr/>	<hr/>

8 Directors' transactions

As at the balance sheet date, the directors owed the company £39,655. This balance is included in other debtors.

