

Company registration number 06370063 (England and Wales)

**ELLISTON ELEVATORS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

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ELLISTON ELEVATORS LIMITED

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ELLISTON ELEVATORS LIMITED (REGISTERED NUMBER: 06370063)

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	3		6,942		9,257
Current assets					
Debtors	4	206,486		173,571	
Cash at bank and in hand		1		59,833	
		<u>206,487</u>		<u>233,404</u>	
Creditors: amounts falling due within one year	5	(166,248)		(190,033)	
Net current assets			40,239		43,371
Total assets less current liabilities			<u>47,181</u>		<u>52,628</u>
Creditors: amounts falling due after more than one year	6		(36,244)		(41,667)
Net assets			<u>10,937</u>		<u>10,961</u>
Capital and reserves					
Called up share capital			125		125
Share premium account			9,975		9,975
Profit and loss reserves			837		861
Total equity			<u>10,937</u>		<u>10,961</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

ELLISTON ELEVATORS LIMITED (REGISTERED NUMBER: 06370063)

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2022

The financial statements were approved by the board of directors and authorised for issue on 31 March 2023 and are signed on its behalf by:

S M B Elliston
Director

ELLISTON ELEVATORS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Company information

Elliston Elevators Limited is a private company limited by shares incorporated in England and Wales. The registered office is 19-21 Swan Street, West Malling, Kent, ME19 6JU.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	25% reducing balance
Computer equipment	33% on cost
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

1.5 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.6 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

ELLISTON ELEVATORS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	16	11

3 Tangible fixed assets

	Plant and machinery £	Computer equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2021 and 31 March 2022	9,704	6,746	26,092	42,542
Depreciation and impairment				
At 1 April 2021	4,866	6,746	21,673	33,285
Depreciation charged in the year	1,210	-	1,105	2,315
At 31 March 2022	6,076	6,746	22,778	35,600
Carrying amount				
At 31 March 2022	3,628	-	3,314	6,942
At 31 March 2021	4,838	-	4,419	9,257

4 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	76,076	37,442
Other debtors	130,410	136,129
	206,486	173,571

ELLISTON ELEVATORS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

5 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans and overdrafts	34,998	8,333
Trade creditors	792	820
Taxation and social security	120,350	155,716
Other creditors	10,108	25,164
	<u>166,248</u>	<u>190,033</u>

6 Creditors: amounts falling due after more than one year

	2022 £	2021 £
Bank loans and overdrafts	36,244	41,667
	<u>36,244</u>	<u>41,667</u>

7 Financial commitments, guarantees and contingent liabilities

In June 2020, the company borrowed £50,000 from its bankers for a Bounce Back Loan. As part of this loan scheme, the UK government has guaranteed the advance and paid the interest and fees due for the first 12 months. As at the balance sheet date, the balance outstanding to the company's bankers was £46,244.

8 Directors' transactions

As at the balance sheet date, the two directors owed the company £45,470 (2021 -£43,822) and £12,686 (2021 - £9,894) respectively.

Also at the balance sheet date, a loan was owed to the company by an individual connected to a director of £45,470 (2021 - £43,822).

All of these balances are included in other debtors, are subject to interest at 2.5% and are repayable on demand.

